

VILLAGE OF ST-PIERRE-JOLYS

**Consolidated Financial Statements
For the Year Ended December 31, 2015**

STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the Village of St-Pierre-Jolys and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Village met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

BDO Canada LLP as the Village's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian public sector accounting standards.


Janine Wiebe, Chief Administrative Officer



Tel/Tél.: 204 956 7200
Fax/Téloc.: 204 926 7201
Toll-free/Sans frais: 800 268 3337
www.bdo.ca

BDO Canada LLP/s.r.l.
700 - 200 Graham Avenue
Winnipeg MB R3C 4L5 Canada

INDEPENDENT AUDITOR'S REPORT

To the Mayor and members of Council of the
VILLAGE OF ST-PIERRE-JOLYS

We have audited the accompanying consolidated financial statements of Village of St-Pierre-Jolys, which comprise the consolidated statement of financial position as at December 31, 2015, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Village of St-Pierre-Jolys as at December 31, 2015, and the results of its operations, net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 6, 2016

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO Canada s.r.l.; une société canadienne à responsabilité limitée, est membre de BDO International Limited, société de droit anglais, et fait partie du réseau international de sociétés membres indépendantes BDO.

VILLAGE OF ST-PIERRE-JOLYS


Consolidated Financial Statements
For the Year Ended December 31, 2015

Consolidated Statement of Financial Position	5
Consolidated Statement of Operations	6
Consolidated Statement of Change in Net Financial Assets	7
Consolidated Statement of Cash Flows	8
Notes to the Consolidated Financial Statements	9
Schedule 1 - Consolidated Schedule of Tangible Capital Assets	16
Schedule 2 - Consolidated Schedule of Revenues	17
Schedule 3 - Consolidated Schedule of Expenses	18
Schedule 4 - Consolidated Statement of Operations by Program	19
Schedule 5 - Consolidated Details and Reconciliation to Core Government Results	21
Schedule 6 - Schedule of Change in Reserve Fund Balances	22
Schedule 7 - Schedule of Trust Funds	23
Schedule 8 - Schedule of Financial Position for Utilities	24
Schedule 9 - Schedule of Utility Operations	25
Schedule 10 - Reconciliation of the Financial Plan to the Budget	26
Schedule 11 - Analysis of Taxes on Roll	27
Schedule 12 - Analysis of Tax Levy	28
Schedule 13 - Analysis of School Accounts	29
Schedule 14 - General Operating Fund Expenses	30
Schedule 15 - Schedule of Debentures Pending	31
Schedule 16 - Schedule of L.U.D. Operations	32
Schedule 17 - Reconciliation of Annual Surplus (Unaudited)	33

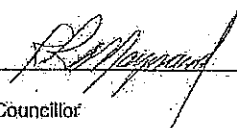
VILLAGE OF ST-PIERRE-JOLYS
 CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 As at December 31, 2015

	2015	2014
FINANCIAL ASSETS		
Cash	\$ 726,165	\$ 827,561
Amounts receivable (Note 3)	153,262	94,519
	<u>879,427</u>	<u>922,080</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 4)	135,682	129,233
Deferred revenue (Note 6)	1,054	59,000
Long-term debt (Note 7)	381,965	455,140
	<u>518,701</u>	<u>643,373</u>
NET DEBT	<u>360,726</u>	<u>278,707</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	2,821,431	2,445,159
Prepaid expenses	2,805	3,581
	<u>2,824,236</u>	<u>2,448,740</u>
ACCUMULATED SURPLUS (Note 16)	<u>\$ 3,184,962</u>	<u>\$ 2,727,447</u>

Approved on behalf of Council:



 Mayor



 Councillor

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF OPERATIONS
Year Ended December 31, 2015

	2015 Budget (Note 10)	2015 Actual	2014 Actual
REVENUE			
Property taxes	\$ 922,194	\$ 915,713	\$ 893,703
Grants in lieu of taxation	31,934	31,934	30,811
User fees	113,945	209,169	110,287
Grants - Province of Manitoba	210,975	272,230	296,912
Grants - other	232,046	298,229	298,895
Permits, licences and fines	9,200	10,735	10,325
Investment income	1,347	6,180	7,526
Other revenue	38,742	54,915	60,832
Water and sewer	2,374	1,364	45,341
Total revenue (Schedules 2, 4 and 5)	<u>1,562,757</u>	<u>1,800,469</u>	<u>1,754,632</u>
EXPENSES			
General government services	374,927	334,093	347,254
Protective services	206,780	194,984	210,920
Transportation services	326,277	341,372	279,577
Environmental health services	65,130	67,638	70,549
Public health and welfare services	38,810	27,836	61,408
Regional planning and development	5,800	6,174	4,559
Resource conservation and industrial development	37,991	35,989	38,337
Recreation and cultural services	296,076	272,251	293,860
Water and sewer services	86,478	62,617	49,350
Total expenses (Schedules 3, 4 and 5)	<u>1,438,269</u>	<u>1,342,954</u>	<u>1,355,814</u>
ANNUAL SURPLUS	<u>\$ 124,488</u>	457,515	398,818
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>2,727,447</u>	<u>2,328,629</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 3,184,962</u>	<u>\$ 2,727,447</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
Year Ended December 31, 2015

	2015 Budget (Note 10)	2015 Actual	2014 Actual
ANNUAL SURPLUS	<u>\$ 124,488</u>	<u>\$ 457,515</u>	<u>\$ 398,818</u>
Acquisition of tangible capital assets	(580,305)	(580,305)	(475,769)
Amortization of tangible capital assets	137,526	137,526	123,400
Gain on sale of tangible capital assets	-	(12,572)	-
Proceeds on sale of tangible capital assets	-	79,079	-
Increase (decrease) in prepaid expense	-	776	(82)
	<u>(442,779)</u>	<u>(375,496)</u>	<u>(352,451)</u>
CHANGE IN NET FINANCIAL ASSETS	<u>\$ (318,291)</u>	82,019	46,387
NET FINANCIAL ASSETS, BEGINNING OF YEAR		<u>278,707</u>	<u>232,340</u>
NET FINANCIAL ASSETS, END OF YEAR		<u>\$ 360,726</u>	<u>\$ 278,707</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF CASH FLOWS
Year Ended December 31, 2015

	2015	2014
OPERATING TRANSACTIONS		
Annual surplus	\$ 457,515	\$ 398,818
Changes in non-cash items:		
Amounts receivable	(58,743)	8,843
Prepaid expenses	776	(82)
Accounts payable and accrued liabilities	6,449	(34,268)
Deferred revenue	(57,946)	(46,587)
Gain on sale of tangible capital assets	(12,572)	-
Amortization	137,526	123,400
Cash provided by operating transactions	<u>473,005</u>	<u>450,124</u>
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	79,079	-
Cash used to acquire tangible capital assets	<u>(580,305)</u>	<u>(475,769)</u>
Cash applied to capital transactions	<u>(501,226)</u>	<u>(475,769)</u>
INVESTING TRANSACTIONS		
Cash provided by investing transactions	<u>-</u>	<u>-</u>
FINANCING TRANSACTIONS		
Cash applied to financing transactions	<u>(73,175)</u>	<u>(73,815)</u>
DECREASE IN CASH	(101,396)	(99,460)
CASH, BEGINNING OF YEAR	<u>827,561</u>	<u>927,021</u>
CASH, END OF YEAR	<u>\$ 726,165</u>	<u>\$ 827,561</u>

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2015

1. Status of the Village of St. Pierre-Jolys

The incorporated Village of St. Pierre-Jolys (the "Village") is a municipal government that was created on December 31, 1947 pursuant to the Manitoba Municipal Act. The Village provides or funds municipal services such as police, fire, public works, urban planning, parks and recreation, library and other general government operations. The Village owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and culture.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting standards as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants Canada and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Village. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Village. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Village. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include St. Pierre Recreation Centre and Parc Carillon.

The Village has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards, and commissions are accounted on a proportionate consolidation basis whereby the Village's prorata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-entity balances and transactions have been eliminated. The government partnerships include:

St. Pierre / De Salaberry Handi-Transit Inc. (30%) (2014 - 30%)
Bibliothèque Regionale Jolys Regional Library (20%) (2014 - 20%)
Rat River Recreation Commission (50%) (2014 - 50%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

The Village does not administer any trust funds.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

VILLAGE OF ST-PIERRE-JOLYS
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 As at December 31, 2015

2. Significant Accounting Policies (continued)

d) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Village does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land improvements	30 years
Buildings and leasehold improvements	
Buildings	25 years
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 to 20 years
Maintenance and road construction equipment	15 years
Computer hardware and software	4 to 10 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 years
Road grade	40 years
Sewer	
Land	Indefinite
Land improvements	30 years
Underground networks	50 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Village, forests, water, and other natural resources are not recognized as tangible capital assets.

e) Inventories

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

f) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

g) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2015

2. Significant Accounting Policies (continued)

h) Employee Future Benefits

The Village pays the employer portion of a multi-employer defined benefit pension plan handled by the Municipal Employees' Pension Plan (MEPP) for its employees. Under this plan, specific fixed amounts are contributed by the Village each period for services rendered by the employees matching employee contributions.

For those defined benefit obligations that accumulate but do not vest such as sick pay, the benefit costs are recognized and recorded only in the period when the employee is sick given that the liability for sick pay benefits has been determined to be insignificant at year end.

3. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2015</u>	<u>2014</u>
Taxes on roll (Schedule 11)	\$ 40,883	\$ 42,720
Government grants	59,300	-
Organizations and individuals	26,489	23,626
Other governments	<u>27,590</u>	<u>28,173</u>
	153,262	94,519
Less allowances for doubtful amounts	-	-
	<u>\$ 153,262</u>	<u>\$ 94,519</u>

4. Accounts Payable and Accrued Liabilities

	<u>2015</u>	<u>2014</u>
Accounts payable	\$ 111,153	\$ 82,555
School levies (Schedule 13)	<u>24,529</u>	<u>46,678</u>
	<u>\$ 135,682</u>	<u>\$ 129,233</u>

5. Line of Credit

The Village has a line of credit available limited to \$275,000 that bears interest at prime. As of December 31, 2015, the line of credit balance was nil (nil as at December 31, 2014).

6. Deferred Revenue

	<u>2015</u>	<u>2014</u>
Community Development Initiative	<u>\$ 1,054</u>	<u>\$ 59,000</u>

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2015

7. Long-term Debt

	2015	2014
<u>General Authority</u>		
Debenture, interest at 7.75%, payable at \$14,495 annually including interest, maturing December, 2019	\$ 48,277	\$ 58,257
Debenture, interest at 7.125%, payable at \$1,906 annually including interest, maturing December, 2020	7,790	9,051
Debenture, interest at 5.50%, payable at \$7,113 annually including interest, maturing December, 2025	53,613	57,560
Debenture, interest at 5.625%, payable at \$6,929 annually including interest, maturing December, 2024	47,910	51,919
Debenture, interest at 3.75%, payable at \$11,153 annually including interest, maturing December, 2016	10,750	21,110
Debenture, interest at 3.25%, payable at \$4,376 annually including interest, maturing December, 2016	4,239	8,344
Debenture, interest at 3.25%, payable at \$10,838 annually including interest, maturing December, 2023	72,969	79,127
Debenture, interest at 3.875%, payable at \$8,954 annually including interest, maturing December, 2015	-	8,620
Debenture, interest at 4.5%, payable at \$26,761 annually including interest, maturing December, 2020	117,478	138,028
	<u>\$ 363,026</u>	<u>\$ 432,016</u>
<u>Utility Funds</u>		
Debenture, interest at 5.0%, payable at \$5,341 annually including interest, maturing December, 2019	\$ 18,939	\$ 23,124
	<u>\$ 381,965</u>	<u>\$ 455,140</u>

Principal payments required in each of the next five years are as follows:

2016	\$69,278
2017	57,190
2018	60,254
2019	63,495
2020	47,081

8. Retirement Benefits

The majority of the employees of the Village are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

VILLAGE OF ST-PIERRE-JOLYS
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 As at December 31, 2015

8. Retirement Benefits (continued)

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP requires that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees amounted to \$16,373 (\$17,065 in 2014) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2014 indicated the plan was 95.2% funded on a going concern basis and had an unfunded solvency liability of \$237.2 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2014.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

9. Financial Instruments

The Village as part of its operations carries a number of financial instruments. It is management's opinion the Village is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

10. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Village has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

11. Public Sector Compensation Disclosure

It is a requirement of the *Public Sector Compensation Disclosure Act* that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$50,000 annually to any member of council, officer or employee of the Village. For the year ended December 31, 2015:

- a) Compensation paid to members of council amounted to \$42,712 in aggregate.
- b) There were no members of council receiving compensation in excess of \$50,000 individually.

Council Members	Compensation	Expenses	Total
Mayor - Mona Fallis	\$ 11,521	\$ 777	\$ 12,298
Councillor - Luc Nadeau	7,985	48	8,033
Councillor - Francine Roy	1,462	152	1,614
Councillor - Paul Gauthier	7,109	86	7,195
Councillor - Raymond Maynard	7,440	378	7,818
Councillor - Brian Martel	5,289	465	5,754
	<u>\$ 40,806</u>	<u>\$ 1,906</u>	<u>\$ 42,712</u>

- c) The following officers received compensation in excess of \$50,000:

Name	Position	Amount
J. Wiebe	Chief Administrative Officer	\$ 54,890
M. Carriere	Operations Manager	50,726

VILLAGE OF ST-PIERRE-JOLYS
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 As at December 31, 2015

12. Public Utilities Board

The Public Utilities Board ("PUB") regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

For information purposes, the Village has deferred the capital grants it has received in the past for its utilities and amortized them over the useful life of the related tangible capital asset.

No capital grants have been deferred and amortized in these financial statements.

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Balance Ending
St. Pierre-Jolys sewer	\$ 179,415	\$ -	\$ 3,826	\$ 175,589

13. Segmented Information

The Village is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

General Government

This relates to the revenues and expenses that relate to the operations of the Village itself and cannot be directly attributed to a specific segment.

Protective Services

Protection is comprised of fire protection, building inspection, emergency operations and animal control services. The fire department is comprised of paid on-call volunteers who provide fire suppression services, fire prevention programs, training and education. The fire department also responds to motor vehicle accidents. The building inspector inspects residential buildings for compliance with the Manitoba Building Code. Emergency operations include the emergency services coordinator as well as the emergency operations centres when required.

Transportation Services

Transportation services is responsible for snow clearing, cleaning streets in urban areas, grading gravel roads, and applying dust abatement to gravel roads. The department maintains boulevards and parks in the urban areas as well as maintenance. The department is also responsible for maintaining and improving drainage along municipal roads as well as paying for utility costs for street lights in urban and rural areas.

Environmental Health Services

The Village utilizes the Rural Municipality of de Salaberry's landfill for waste disposal.

Public Health and Welfare Services

The Village pays the Province of Manitoba an annual levy to administer social assistance to their residents.

Regional Planning and Development

The Village is responsible for final decisions on subdivision applications and for its Zoning By-Laws. The Village also supports the Seine-Rat River Conservation District, which is committed to sustainable development and addressing water-related issues.

Resource Conservation and Industrial Development

St. Pierre en Boom is responsible for encouraging development within the Village.

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2015

13. Segmented Information (continued)

Recreation and Cultural Services

The Village provides services in order to improve the health and development of its citizens. Library services are provided by Bibliothèque Regionale Jolys Regional Library. As well, St. Pierre Recreational Centre, Rat River Recreation Commission, and Parc Carillon are operated by the Village for recreational purposes.

Water and Sewer Services

This department maintains the water and sewer utility in the Village, processing and cleaning sewage and ensuring the water and sewer systems meet all provincial standards.

The accounting policies of the segments are the same as those described in the summary of significant accounting policies. The revenues and expenses and controlled organizations that are directly attributable to a particular segment are allocated to that segment.

14. Government Partnerships

The Village has entered partnership agreements for other municipal services as described in Note 2 to the consolidated financial statements. The condensed supplementary financial information is as follows:

	2015	2014
Financial position		
Total assets	\$ 28,019	\$ 26,244
Total liabilities	3,196	2,423
Accumulated surplus	\$ 24,823	\$ 23,821
Results of Operations		
Revenues	\$ 47,541	\$ 43,921
Expenses	46,539	41,282
Annual surplus (deficit)	\$ 1,002	\$ 2,639

15. Subsequent Events

Subsequent to year end, the Village of St. Pierre-Jolys has purchased land in the amount of \$423,735 which will be used for the Wastewater Lagoon Expansion Project.

16. Accumulated Surplus

	2015	2014
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	\$ 394,917	\$ 303,752
Utility operating fund - Nominal surplus	169,418	153,066
TCA net of related borrowings	2,024,538	1,635,434
Reserve funds	395,780	424,721
Accumulated surplus of municipality unconsolidated	2,984,653	2,516,973
Accumulated surpluses of consolidated entities	200,309	210,474
Accumulated surplus per Consolidated Statement of Financial Position	\$ 3,184,962	\$ 2,727,447

17. Comparative Amounts

Certain of the comparative amounts presented have been restated to conform to the current year's financial statement presentation.

SCHEDULE 1

VILLAGE OF ST-PIERRE-JOLYS
 CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
 Year Ended December 31, 2015

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2015	2014
Cost										
Opening costs	\$ 269,682	\$ 430,685	\$ 907,532	\$ 22,001	\$ 3,775	\$ 1,312,483	\$ 966,277	\$ 317,852	\$ 4,230,367	\$ 3,754,598
Additions during the year	-	53,823	318,721	7,552	3,777	173,876	-	30,108	587,857	475,769
Disposals and write downs	-	-	(101,212)	-	(7,552)	-	-	-	(108,764)	-
Closing costs	269,682	484,508	1,125,041	29,553	-	1,486,359	966,277	348,060	4,709,460	4,230,367
Accumulated Amortization										
Opening accum'd amortization	66,159	283,073	465,512	17,174	-	500,066	453,224	-	1,785,208	1,661,808
Amortization	4,983	9,688	60,900	2,749	-	43,260	15,946	-	137,526	123,400
Disposals and write downs	-	-	(34,705)	-	-	-	-	-	(34,705)	-
Closing accum'd amortization	71,142	292,761	491,707	19,923	-	543,326	469,170	-	1,888,029	1,785,208
Net Book Value of tangible capital assets	\$ 198,520	\$ 191,747	\$ 633,334	\$ 9,630	\$ -	\$ 943,033	\$ 497,107	\$ 348,060	\$ 2,821,431	\$ 2,445,159

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED SCHEDULE OF REVENUES
Year Ended December 31, 2015

SCHEDULE 2

	2016 Actual	2014 Actual
Property taxes		
Municipal taxes levied (Schedule 12)	\$ 906,363	\$ 869,955
Taxes added	9,350	23,748
	<u>915,713</u>	<u>893,703</u>
Grants in lieu of taxation		
Federal government	7,917	7,705
Provincial government	534	519
Provincial government enterprises	23,483	22,587
	<u>31,934</u>	<u>30,811</u>
User fees		
Sales of service	120,393	106,607
Rentals	3,576	3,680
Development charges	85,200	-
	<u>209,169</u>	<u>110,287</u>
Grants - Province of Manitoba		
General assistance payment	174,337	174,337
Municipal program grants	20,918	20,918
Conditional grants	76,975	101,657
	<u>272,230</u>	<u>296,912</u>
Grants - other		
Federal government - gas tax funding	56,527	162,121
Federal government - other	5,605	12,050
Other local governments	236,097	124,724
	<u>298,229</u>	<u>298,895</u>
Permits, licences and fines		
Permits	6,895	6,279
Licences	2,688	2,422
Fines	1,152	1,624
	<u>10,735</u>	<u>10,325</u>
Investment income		
Cash and temporary investments	5,933	7,077
Other: short-term deposits	247	449
	<u>6,180</u>	<u>7,526</u>
Other revenue		
Gain on sale of tangible capital assets	12,572	-
Penalties and interest	5,101	3,445
Miscellaneous (subdivision contributions from developers)	37,242	57,387
	<u>54,915</u>	<u>60,832</u>
Water and sewer services (Schedule 9)	<u>1,364</u>	<u>45,341</u>
Total revenue	<u>\$ 1,800,469</u>	<u>\$ 1,754,632</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED SCHEDULE OF EXPENSES
Year Ended December 31, 2015

SCHEDULE 3

	2015 Actual	2014 Actual
General government services		
Legislative	\$ 40,807	\$ 39,503
General administrative	217,314	204,873
Other	75,972	102,878
	<u>334,093</u>	<u>347,254</u>
Protective services		
Police	149,794	149,794
Fire	27,218	33,669
Emergency measures	1,779	2,195
Other protection	16,193	25,262
	<u>194,984</u>	<u>210,920</u>
Transportation services		
Road transport		
Administration and engineering	-	27
Road and street maintenance	208,710	164,090
Sidewalk and boulevard maintenance	852	4,052
Street lighting	17,953	16,889
Other	113,857	94,519
	<u>341,372</u>	<u>279,577</u>
Environmental health services		
Waste collection and disposal	21,234	29,769
Recycling	19,769	19,166
Other	26,635	21,614
	<u>67,638</u>	<u>70,549</u>
Public health and welfare services		
Public health	26,327	59,899
Social assistance	1,509	1,509
	<u>27,836</u>	<u>61,408</u>
Regional planning and development		
Planning and zoning	-	940
Beautification and land rehabilitation	6,174	3,619
	<u>6,174</u>	<u>4,559</u>
Resource conservation and industrial development		
Veterinary services	2,805	2,805
Water resources and conservation	1,300	1,975
Regional development	31,884	31,803
Tourism	-	1,754
	<u>35,989</u>	<u>38,337</u>
Recreation and cultural services		
Administration	334	656
Community centers and halls	43,575	61,034
Parks and playgrounds	30,290	14,146
Museums	-	700
Libraries	28,717	33,473
Other cultural facilities	169,335	183,851
	<u>272,251</u>	<u>293,860</u>
Water and sewer services (Schedule 9)	<u>62,617</u>	<u>49,350</u>
Total expenses	<u>\$ 1,342,954</u>	<u>\$ 1,355,814</u>

SCHEDULE 4

**VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
Year Ended December 31, 2015**

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
REVENUE										
Property taxes	\$ 849,869	\$ 826,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	31,934	30,811	-	-	-	-	-	-	-	-
User fees	137,140	39,087	-	-	-	825	825	2,844	2,840	
Prov of MB - Unconditional Grants	195,255	195,255	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	30,000	-	-	60,000	55,125	-	-	-	-
Grants - other	88,968	191,797	-	-	-	-	-	-	-	31,353
Permits, licences and fines	10,735	10,325	-	-	-	-	-	-	-	-
Investment income	5,547	6,297	31	35	65	168	-	412	463	
Other revenue	17,673	3,445	-	-	-	480	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Total revenue	1,337,121	1,333,306	31	35	60,065	55,773	825	825	3,256	34,656
EXPENSES										
Personnel services	188,486	186,596	152,063	150,894	134,468	116,310	11,449	10,999	428	27,082
Contract services	97,625	86,824	20,527	21,938	17,096	9,606	38,282	33,750	8,155	12,986
Utilities	7,222	7,245	6,771	9,810	25,790	22,929	-	-	-	716
Maintenance materials and supplies	4,967	4,340	9,143	14,784	86,056	61,333	6,066	14,782	-	916
Grants and contributions	11,257	42,412	-	-	-	-	8,326	7,824	4,804	4,700
Amortization	9,356	7,510	6,480	13,494	62,152	51,391	3,515	3,194	4,174	4,347
Interest on long-term debt	15,180	12,327	-	-	15,354	17,758	-	-	3,166	3,372
Other	-	-	-	-	456	250	-	-	7,109	7,289
Total expenses	334,093	347,254	194,984	210,920	341,372	279,577	67,638	70,549	27,836	61,408
Surplus (Deficit)	\$ 1,003,028	\$ 986,052	\$ (194,953)	\$ (210,885)	\$ (281,307)	\$ (223,804)	\$ (66,813)	\$ (69,724)	\$ (24,580)	\$ (26,752)

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

SCHEDULE 4

VILLAGE OF ST-PIERRE-JOLYS
 CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
 Year Ended December 31, 2015

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total
	2015	2014	2015	2014	2015	2014	2015	2014	
REVENUE									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,414	\$ 915,713	\$ 893,703	
Grants in lieu of taxation	-	-	-	-	-	-	31,934	30,811	
User fees	-	-	68,360	67,535	-	-	209,169	110,287	
Prov of MB - Unconditional Grants	-	-	16,975	16,532	-	-	212,230	211,787	
Prov of MB - Conditional Grants	-	-	-	-	-	-	60,000	85,125	
Grants - other	-	-	209,261	75,745	-	-	298,229	298,895	
Permits, licences and fines	-	-	-	-	-	-	10,735	10,325	
Investment income	-	-	125	317	-	246	6,180	7,526	
Other revenue	-	-	37,242	56,907	-	-	54,915	60,832	
Water and sewer	-	-	-	-	-	45,341	1,364	45,341	
Total revenue	-	-	331,963	217,036	67,208	113,001	1,800,469	1,754,632	
EXPENSES									
Personnel services	-	-	86,071	74,316	4,846	4,941	577,811	571,138	
Contract services	3,723	4,341	8,977	1,470	4,069	5,094	200,688	180,721	
Utilities	-	-	34,390	37,054	8,915	6,453	81,088	84,500	
Maintenance materials and supplies	-	-	22,140	47,940	30,115	15,481	158,487	159,653	
Grants and contributions	2,451	218	33,113	43,049	-	-	91,756	129,508	
Amortization	-	-	33,953	25,567	15,946	15,946	137,526	123,399	
Interest on long-term debt	-	-	334	656	726	1,435	34,760	35,548	
Bad debt	-	-	-	8,527	-	-	-	8,527	
Other	-	-	53,273	55,281	-	-	60,838	62,820	
Total expenses	6,174	4,559	35,989	293,860	62,617	49,350	1,342,954	1,355,814	
Surplus (Deficit)	\$ (6,174)	\$ (4,559)	\$ (35,989)	\$ (76,824)	\$ 4,591	\$ 63,651	\$ 457,515	\$ 398,818	

SCHEDULE 5

VILLAGE OF ST-PIERRE-JOLYS
 CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS
 Year Ended December 31, 2015

	Core Government		Controlled Entities		Government Partnerships		Total
	2015	2014	2015	2014	2015	2014	
REVENUE							
Property taxes	\$ 915,713	\$ 893,703	\$ -	\$ -	\$ -	\$ -	\$ 893,703
Grants in lieu of taxation	31,934	30,811	-	-	-	-	30,811
User fees	137,965	40,092	64,160	68,246	7,044	1,949	110,287
Prov of MB - Unconditional Grants	195,255	195,255	-	-	16,975	16,532	211,787
Prov of MB - Conditional Grants	60,000	85,125	-	-	-	-	85,125
Grants - other	234,124	217,797	41,326	60,848	22,779	20,250	298,895
Permits, licences and fines	10,735	10,325	-	-	-	-	10,325
Investment income	5,933	7,077	125	111	122	338	7,526
Other revenue	17,673	3,925	36,619	52,055	623	4,852	60,832
Water and sewer	1,364	45,341	-	-	-	-	45,341
Total revenue	1,610,696	1,529,451	142,230	181,260	47,543	43,921	1,800,469
EXPENSES							
Personnel services	491,312	469,740	52,209	70,491	34,290	30,907	571,138
Contract services	191,168	178,441	6,595	810	2,925	1,470	180,721
Utilities	47,363	47,621	33,310	35,777	415	1,102	84,500
Maintenance materials and supplies	136,347	110,797	19,289	42,900	2,881	5,956	158,487
Grants and contributions	91,756	129,508	-	-	-	-	129,508
Amortization	116,559	106,636	20,554	15,434	413	1,429	123,399
Interest on long-term debt	34,760	35,548	-	-	-	-	35,548
Bad debt	-	-	-	8,527	-	-	8,527
Other	456	950	47,107	53,082	13,275	8,788	60,838
Total expenses	1,109,721	1,079,141	179,034	227,021	54,199	49,652	1,342,954
Surplus (Deficit)	\$ 500,975	\$ 450,310	\$ (36,804)	\$ (45,761)	\$ (6,656)	\$ (5,731)	\$ 398,818

SCHEDULE 6

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
 Year Ended December 31, 2016

	2015													2014				
	General	Garbage Truck Replacement	Fire	Street Repairs	Recreation	Gas Tax	Transit	Utility Replacement	Low Flush Toilet	Contribution Lot Fee	Lagoon Expansion	Equipment	Water Study	Office Equipment	Office Building	Total	Total	
REVENUE																		
Interest earned	\$ 4,610	\$ 66	\$ 274	\$ 2	\$ 31	\$ 790	\$ 289	\$ 5	\$ 15	\$ 8	\$ 3	\$ -	\$ -	\$ -	\$ (3)	\$ 3,089	\$ 5,028	
EXPENSES																		
NET REVENUES	4,610	65	274	2	31	790	289	5	15	8	3	-	-	-	(3)	3,089	5,028	
TRANSFERS																		
Debt repayments																		
Transfers from (to) operating fund	(946)		5,000			357			(400)	4,000	15,000	(47,535)	10,000	3,000	(4,000)	(22,030)	152,779	
Transfers from (to) utility fund																	(86,578)	
Prior year acquisition of tangible capital assets																		
CHANGE IN RESERVE FUND BALANCES	664	(21,451)	5,274	2	31	1,157	289	5	(385)	4,000	15,003	(47,535)	10,000	8,000	(4,005)	(28,941)	72,229	
FUND SURPLUS, BEGINNING OF YEAR	135,778	21,575	31,546	282	5,589	105,291	33,307	634	1,986	385	-	55,000	25,000	48	10,060	424,721	352,492	
FUND SURPLUS, END OF YEAR	\$ 135,842	\$ 65	\$ 36,820	\$ 284	\$ 5,594	\$ 107,448	\$ 33,596	\$ 639	\$ 1,591	\$ 4,384	\$ 15,003	\$ 7,465	\$ 35,000	\$ 8,048	\$ 5,897	\$ 385,780	\$ 424,721	

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF TRUST FUNDS
 Year Ended December 31, 2015

SCHEDULE 7

	2015	2014
ASSETS		
Cash and temporary investments	\$ -	\$ -
Portfolio investments	-	-
Other	-	-
	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES		
Due to Municipality	\$ -	\$ -
Fund balance	-	-
	<u>\$ -</u>	<u>\$ -</u>
REVENUES		
Contributions and donations	\$ -	\$ -
Investment income	-	-
	<u>-</u>	<u>-</u>
EXPENDITURES		
Cemetery maintenance	-	-
Distribution to beneficiaries	-	-
Other	-	-
	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>

VILLAGE OF ST-PIERRE-JOLYS

SCHEDULE 8

SCHEDULE OF FINANCIAL POSITION FOR UTILITIES

Year Ended December 31, 2015

	2015	2014
	Total	Total
FINANCIAL ASSETS		
Cash	\$ -	\$ -
Amounts receivable	-	-
Portfolio investments	-	-
Other - due from general fund	-	-
	-	-
LIABILITIES		
Accounts payable and accrued liabilities	-	-
Deferred revenue	-	-
Long-term debt (Note 7)	18,939	23,124
Other - due to general fund	63,791	50,035
	82,730	73,159
NET DEBT	(82,730)	(73,159)
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	845,167	831,005
Inventories	-	-
Prepaid expenses	-	-
	845,167	831,005
FUND SURPLUS	\$ 762,437	\$ 757,846

VILLAGE OF ST-PIERRE-JOLYS
SCHEDULE OF UTILITY OPERATIONS
Year Ended December 31, 2015

SCHEDULE 9

	2015 Budget	2015 Actual	2014 Actual
REVENUE			
Sewer fees	\$ -	\$ 1,364	\$ 1,464
Property taxes	67,844	65,844	67,414
Bulk Water fees	-	-	-
Lagoon tipping fees	-	-	-
Hydrant rentals	-	-	-
Connection charges	500	-	-
Penalties	-	-	-
Government transfers - operating	-	-	-
Government transfers - capital	-	-	43,877
Investment income	-	-	-
Administration fees	-	-	-
Other income - donated tangible capital assets	1,463	-	-
Total revenue	<u>69,807</u>	<u>67,208</u>	<u>112,755</u>
EXPENSES			
General			
Administration	-	5,446	7,333
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	896	894
	<u>-</u>	<u>6,342</u>	<u>8,227</u>
Sewer			
Collection system costs	62,464	32,030	15,787
Treatment and disposal cost	-	-	-
Lift station costs	-	7,573	7,955
Transportation services	-	-	-
Water purchases	-	-	-
Connection costs	-	-	-
Debenture payment	-	-	-
	<u>62,464</u>	<u>39,603</u>	<u>23,742</u>
Sewer Amortization & Interest			
Amortization	15,946	15,946	15,946
Interest on long-term debt	726	726	1,435
	<u>16,672</u>	<u>16,672</u>	<u>17,381</u>
Total expenses	<u>79,136</u>	<u>62,617</u>	<u>49,350</u>
NET OPERATION SURPLUS (DEFICIT)	<u>(9,329)</u>	<u>4,591</u>	<u>63,405</u>
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	85,578
CHANGE IN UTILITY FUND BALANCE	<u>\$ (9,329)</u>	<u>4,591</u>	<u>148,983</u>
FUND SURPLUS, BEGINNING OF YEAR		<u>757,846</u>	<u>608,863</u>
FUND SURPLUS, END OF YEAR		<u>\$ 762,437</u>	<u>\$ 757,846</u>

VILLAGE OF ST-PIERRE-JOLYS
 RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET
 Year Ended December 31, 2015

SCHEDULE 10

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Consolidated Entities	PSAB Budget
REVENUE							
Property taxes	\$ 889,323	\$ -	\$ -	\$ -	\$ 32,871	\$ -	\$ 922,194
Grants in lieu of taxation	64,805	-	-	-	(32,871)	-	31,934
User fees	42,741	-	-	-	-	71,204	113,945
Grants - Province of Manitoba	194,000	-	-	-	-	16,975	210,975
Grants - other	167,941	-	-	-	-	64,105	232,046
Permits, licences and fines	9,200	-	-	-	-	-	9,200
Investment income	1,100	-	-	-	-	247	1,347
Other revenue	1,500	-	-	-	-	37,242	38,742
Water and sewer	-	69,806	-	-	(67,432)	-	-
Transfers from accumulated surplus	15,000	-	-	-	(15,000)	-	-
Transfers from reserves	223,400	-	-	-	(223,400)	-	-
Total revenue	1,609,010	69,806	-	-	(305,832)	189,773	1,562,757
EXPENSES							
General government services	348,895	-	9,356	15,180	1,496	-	374,927
Protective services	200,300	-	6,480	-	-	-	206,780
Transportation services	246,771	-	62,152	15,354	-	-	326,277
Environmental health services	61,615	-	3,515	-	-	-	65,130
Public health and welfare services	23,390	-	3,195	3,166	-	9,059	38,810
Regional planning and development	5,800	-	-	-	-	-	5,800
Resource construction and industrial development	36,041	-	1,950	-	-	-	37,991
Recreation and cultural services	90,900	-	13,965	334	(33,297)	224,174	296,076
Water and sewer services	-	69,806	15,946	726	-	-	86,478
Fiscal services:							
Transfer to capital	223,400	-	(223,400)	-	-	-	-
Transfer to utility	67,432	-	-	-	(67,432)	-	-
Debt charges	90,936	-	-	(90,936)	-	-	-
Short term interest	10,500	-	-	(10,500)	-	-	-
Transfer to deferred surplus	-	-	-	-	-	-	-
Transfer to reserves	199,534	-	-	-	(199,534)	-	-
Allowance for tax assets	1,496	-	-	-	(1,496)	-	-
Total expenses	1,609,010	69,806	(106,841)	(66,676)	(300,263)	233,233	1,438,269
Surplus (Deficit)	\$ -	\$ -	\$ 106,841	\$ 66,676	\$ (5,569)	\$ (43,460)	\$ 124,488

VILLAGE OF ST-PIERRE-JOLYS
ANALYSIS OF TAXES ON ROLL
Year Ended December 31, 2015

SCHEDULE 11

	<u>2015</u>	<u>2014</u>
Balance, beginning of year	\$ 42,720	\$ 32,947
Add:		
Tax levy (Schedule 12)	1,448,532	1,383,146
Taxes added	9,350	23,748
Penalties or interest	5,101	3,445
	<u>1,462,983</u>	<u>1,410,339</u>
Deduct:		
Cash collections - current	1,215,330	1,162,232
Cash collections - arrears	47,821	36,392
M.P.T.C. - cash advance	201,669	201,942
	<u>1,464,820</u>	<u>1,400,566</u>
Balance, end of year	<u>\$ 40,883</u>	<u>\$ 42,720</u>

VILLAGE OF ST-PIERRE-JOLYS
ANALYSIS OF TAX LEVY
Year Ended December 31, 2015

SCHEDULE 12

	2015			2014	
	Assessment	Mill Rate	Levy	Levy	
Debt charges:					
Mill Rate (At Large)					
Cote Ave (2000-1)	44,053,390	0.320%	\$ 14,097	\$	14,261
Cote Ave (2000-18)	44,053,390	0.040%	1,762		1,729
Community Dyke (2007-4)	44,053,390	0.150%	6,608		6,914
Rescue Fire Truck (2011-8)	44,053,390	0.250%	11,013		10,804
New Office (2009-3)	34,952,540	0.300%	10,486		10,585
Manoir (2005-10)	34,952,540	0.200%	6,991		6,829
Rec Centre Renovations (2011-	34,952,540	0.250%	8,738		8,536
Lift Station Upgrade (2009-12)	34,952,540	0.150%	5,243		5,122
John Deere Tractor (2011-12)	34,952,540	0.120%	4,194		4,097
Special levies:					
Sewer By-Law 2011-5-SS	-	Frontage	59,530		59,036
Garbage Collection By-Law 2011-4	-	Frontage	59,800		59,200
205 Sewer By-Law 2009-10	-	0.000%	-		2,000
Sunrise - Pavement By-Law 2010-9	-	33 Taxpayers	26,761		26,761
Police Levy By-Law 2010-11	-	3.310%	145,817		145,634
Fire Protection By-Law 2009-14	44,053,390	0.660%	29,075		29,386
General municipal:					
Rural area	-	0.000%	-		-
At large	34,952,540	14.770%	516,249		479,061
Business tax					
	-	0.000%	-		-
Total municipal taxes (Schedule 2)			<u>906,363</u>		<u>869,955</u>
Education support levy	3,858,850	11.610%	44,801		42,070
Special levy:					
#56 - Red River	31,478,960	15.800%	497,368		471,121
Total education taxes			<u>542,169</u>		<u>513,191</u>
Total tax levy (Schedule 11)			<u>\$ 1,448,532</u>		<u>\$ 1,383,146</u>

SCHEDULE 13

VILLAGE OF ST-PIERRE-JOLYS
ANALYSIS OF SCHOOL ACCOUNTS
Year Ended December 31, 2015

	2015			2014	
	Opening Balance	Current Requirement	Current Payment	Ending Balance	Ending Balance
Education support levy	\$ 6,987	\$ 55,076	\$ (58,483)	\$ 3,580	\$ 6,987
Special levies					
Red River	39,691	519,995	(538,737)	20,949	39,691
Total	\$ 46,678	\$ 575,071	\$ (597,220)	\$ 24,529	\$ 46,678

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF GENERAL OPERATING FUND EXPENSES
 Year Ended December 31, 2015

SCHEDULE 14

	2015 Actual	2014 Actual
General government services:		
Legislative	\$ 40,807	\$ 39,503
General administrative	217,314	204,873
Other	75,972	102,878
	<u>334,093</u>	<u>347,254</u>
Protective services:		
Police	149,794	149,794
Fire	27,218	33,669
Emergency measures	1,779	2,195
Other protection	16,193	25,262
	<u>194,984</u>	<u>210,920</u>
Transportation services:		
Road transport		
Administration and engineering	-	27
Engineering	-	-
Road and street maintenance	208,710	164,090
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	852	4,052
Street lighting	17,953	16,889
Other	113,857	94,519
Air transport	-	-
Public transit	-	-
	<u>341,372</u>	<u>279,577</u>
Environmental health services:		
Waste collection and disposal	21,234	29,769
Recycling	19,769	19,166
Other	26,635	21,614
	<u>67,638</u>	<u>70,549</u>
Public health and welfare services:		
Public health	17,268	24,948
Medical care	-	-
Hospital care	-	-
Social assistance	1,509	1,509
	<u>18,777</u>	<u>26,457</u>
Regional planning and development:		
Planning and zoning	-	940
Urban renewal	-	-
Beautification and land rehabilitation	6,174	3,619
Natural resources	-	-
Urban area weed control	-	-
Other	-	-
	<u>6,174</u>	<u>4,559</u>
Resource conservation and industrial development:		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	2,805	2,805
Water resources and conservation	1,300	1,975
Regional development	31,884	31,803
Industrial development	-	-
Tourism	-	1,754
Other	-	-
	<u>35,989</u>	<u>38,337</u>
Recreation and cultural services:		
Administration	334	656
Community centers and halls	43,575	61,034
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	24,167	20,945
Other recreational facilities	-	-
Museums	-	700
Libraries	13,298	13,173
Other cultural facilities	-	-
	<u>81,374</u>	<u>96,508</u>
Total expenses	<u>\$ 1,080,401</u>	<u>\$ 1,074,161</u>

VILLAGE OF ST-PIERRE-JOLYS
SCHEDULE OF DEBENTURES PENDING
Year Ended December 31, 2015

SCHEDULE 15

Authority	Purpose	Source of Funds	Authorized	Expended
Pending	Lagoon Expansion	Borrowing	<u>\$ 1,300,000</u>	<u>\$ 348,060</u>
			<u>\$ 1,300,000</u>	<u>\$ 348,060</u>

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF L.U.D. OPERATIONS
 Year Ended December 31, 2015

SCHEDULE 16

	2015 Budget	2015 Actual	2014 Actual
Revenue			
Taxation	\$ -	\$ -	\$ -
Other revenue	-	-	-
Total revenue	-	-	-
Expenses			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Ditches and road drainage	-	-	-
Snow and ice removal	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	-	-	-
Net revenues (expenses)	-	-	-
Transfers:			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other - Transfer to capital	-	-	-
Change in L.U.D. balances	\$ -	-	-
Unexpended balance, beginning of year		-	-
Unexpended balance, end of year		\$ -	\$ -

VILLAGE OF ST-PIERRE-JOLYS
 RECONCILIATION OF ANNUAL SURPLUS
 December 31, 2015

SCHEDULE 17
 (unaudited)

	2015		2014	
	General	Utility	Total	Total
MUNICIPAL NET SURPLUS UNDER THE MUNICIPAL ACT	\$ 91,163	\$ 16,352	\$ 107,515	\$ 108,765
Adjustments for reporting under public sector accounting standards				
Eliminate expense - transfers to reserves	305,733	-	305,733	152,779
Eliminate revenue - transfers from reserves	(337,763)	-	(337,763)	(85,578)
Increase revenue - reserve funds interest	3,089	-	3,089	5,028
Increase (decrease) revenue - Net surplus (deficit) of consolidated entities	(10,163)	-	(10,163)	(7,122)
Increase expense - amortization of tangible capital assets	(100,613)	(15,946)	(116,559)	(106,537)
Decrease expense - principal portion of debenture debt	68,990	4,185	73,175	73,815
Increase expense - net increase in capital debt (funded by operating fund)	-	(30,108)	(30,108)	(203,101)
Decrease revenue - proceeds exceeding gain on disposal of tangible capital assets	(66,507)	-	(66,507)	-
Eliminate expense - acquisitions of tangible capital assets	498,995	30,108	529,103	475,769
Eliminate revenue - transfer from nominal surplus	-	-	-	(15,000)
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS	\$ 452,924	\$ 4,591	\$ 457,515	\$ 398,818