

VILLAGE OF ST-PIERRE-JOLYS

**Consolidated Financial Statements
For the Year Ended December 31, 2016**



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INDEPENDENT AUDITOR'S REPORT

To the Mayor and members of Council of the
VILLAGE OF ST-PIERRE-JOLYS

We have audited the accompanying consolidated financial statements of Village of St-Pierre-Jolys, which comprise the consolidated statement of financial position as at December 31, 2016, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Village of St-Pierre-Jolys as at December 31, 2016, and the results of its operations, net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 18, 2017



VILLAGE DE/OF ST-PIERRE-JOLYS

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STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the Village of St-Pierre-Jolys and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Village met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or Internal control matters prior to their approval of the consolidated financial statements.

BDO Canada LLP as the Village's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian public sector accounting standards.

Janine Wiebe, Chief Administrative Officer



VILLAGE OF ST-PIERRE-JOLYS

Consolidated Financial Statements

For the Year Ended December 31, 2016

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**VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2016**

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash	\$ 977,226	\$ 726,165
Amounts receivable (Note 3)	<u>108,746</u>	<u>153,262</u>
	<u>1,085,972</u>	<u>879,427</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 4)	94,263	135,682
Deferred revenue (Note 6)	88,859	1,054
Long-term debt (Note 7)	<u>432,345</u>	<u>381,965</u>
	<u>615,467</u>	<u>518,701</u>
NET DEBT	<u>470,505</u>	<u>360,726</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	3,167,213	2,821,431
Prepaid expenses	<u>5,846</u>	<u>2,805</u>
	<u>3,173,059</u>	<u>2,824,236</u>
ACCUMULATED SURPLUS (Note 16)	<u>\$ 3,643,564</u>	<u>\$ 3,184,962</u>

Approved on behalf of Council:

Mayor

Councillor

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF OPERATIONS
Year Ended December 31, 2016

	2016 Budget (Note 10)	2016 Actual	2015 Actual
REVENUE			
Property taxes	\$ 955,928	\$ 961,618	\$ 915,713
Grants in lieu of taxation	32,246	32,246	31,934
User fees	123,653	140,396	209,169
Grants - Province of Manitoba	272,707	212,725	272,230
Grants - other	241,295	150,375	298,229
Permits, licences and fines	8,150	17,128	10,735
Investment income	1,237	5,398	6,180
Other revenue	36,547	123,418	54,915
Water and sewer	4,953	311,063	1,364
Total revenue (Schedules 2, 4 and 5)	<u>1,676,716</u>	<u>1,954,367</u>	<u>1,800,469</u>
EXPENSES			
General government services	371,708	364,904	334,093
Protective services	214,961	205,790	194,984
Transportation services	329,612	361,895	341,372
Environmental health services	72,267	75,034	67,638
Public health and welfare services	30,150	20,673	27,836
Regional planning and development	6,400	11,509	6,174
Resource conservation and industrial development	38,336	36,448	35,989
Recreation and cultural services	304,275	361,773	272,251
Water and sewer services	97,729	57,739	62,617
Total expenses (Schedules 3, 4 and 5)	<u>1,465,438</u>	<u>1,495,765</u>	<u>1,342,954</u>
ANNUAL SURPLUS	<u>\$ 211,278</u>	458,602	457,515
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>3,184,962</u>	<u>2,727,447</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 3,643,564</u>	<u>\$ 3,184,962</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
Year Ended December 31, 2016

	2016 <u>Budget</u> (Note 10)	2016 <u>Actual</u>	2015 <u>Actual</u>
ANNUAL SURPLUS	\$ 211,278	\$ 458,602	\$ 457,515
Acquisition of tangible capital assets	(506,601)	(506,601)	(580,305)
Amortization of tangible capital assets	160,819	160,819	137,526
Gain on sale of tangible capital assets	-	-	(12,572)
Proceeds on sale of tangible capital assets	-	-	79,079
Increase (decrease) in prepaid expense	-	(3,041)	776
	<u>(345,782)</u>	<u>(348,823)</u>	<u>(375,496)</u>
CHANGE IN NET FINANCIAL ASSETS	\$ (134,505)	109,779	82,019
NET FINANCIAL ASSETS, BEGINNING OF YEAR		<u>360,726</u>	<u>278,707</u>
NET FINANCIAL ASSETS, END OF YEAR		<u>\$ 470,505</u>	<u>\$ 360,726</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF CASH FLOWS
Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>
OPERATING TRANSACTIONS		
Annual surplus	\$ 458,602	\$ 457,515
Changes in non-cash items:		
Amounts receivable	44,516	(58,743)
Prepaid expenses	(3,041)	776
Accounts payable and accrued liabilities	(41,419)	6,449
Deferred revenue	87,805	(57,946)
Gain on sale of tangible capital assets	-	(12,572)
Amortization	160,819	137,526
	<u>707,282</u>	<u>473,005</u>
Cash provided by operating transactions		
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	-	79,079
Cash used to acquire tangible capital assets	(506,601)	(580,305)
	<u>(506,601)</u>	<u>(501,226)</u>
Cash applied to capital transactions		
INVESTING TRANSACTIONS		
Cash provided by investing transactions	-	-
FINANCING TRANSACTIONS		
Cash applied to financing transactions	50,380	(73,175)
	<u>50,380</u>	<u>(73,175)</u>
Cash applied to financing transactions		
INCREASE (DECREASE) IN CASH	251,061	(101,396)
CASH, BEGINNING OF YEAR	726,165	827,561
	<u>726,165</u>	<u>827,561</u>
CASH, END OF YEAR	\$ 977,226	\$ 726,165
	<u>\$ 977,226</u>	<u>\$ 726,165</u>

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2016

1. Status of the Village of St. Pierre-Jolys

The incorporated Village of St. Pierre-Jolys (the "Village") is a municipal government that was created on December 31, 1947 pursuant to the Manitoba Municipal Act. The Village provides or funds municipal services such as police, fire, public works, urban planning, parks and recreation, library and other general government operations. The Village owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and culture.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting standards as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants Canada and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Village. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Village. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Village. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include St. Pierre Recreation Centre and Parc Carillon.

The Village has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards, and commissions are accounted on a proportionate consolidation basis whereby the Village's prorata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-entity balances and transactions have been eliminated. The government partnerships include:

St. Pierre / De Saferberry Handi-Transit Inc. (30%) (2015 - 30%)
Bibliothèque Regionale Jolys Regional Library (20%) (2015 - 20%)
Rat River Recreation Commission (50%) (2015 - 50%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

The Village does not administer any trust funds.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2016

2. Significant Accounting Policies (continued)

d) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Village does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land improvements	30 years
Buildings and leasehold improvements	
Buildings	25 years
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 to 20 years
Maintenance and road construction equipment	15 years
Computer hardware and software	4 to 10 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 years
Road grade	40 years
Sewer	
Land	Indefinite
Land improvements	30 years
Underground networks	50 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Village, forests, water, and other natural resources are not recognized as tangible capital assets.

e) Inventories

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

f) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

g) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

VILLAGE OF ST-PIERRE-JOLYS
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 As at December 31, 2016

2. Significant Accounting Policies (continued)

h) Employee Future Benefits

The Village pays the employer portion of a multi-employer defined benefit pension plan handled by the Municipal Employees' Pension Plan (MEPP) for its employees. Under this plan, specific fixed amounts are contributed by the Village each period for services rendered by the employees matching employee contributions.

For those defined benefit obligations that accumulate but do not vest such as sick pay, the benefit costs are recognized and recorded only in the period when the employee is sick given that the liability for sick pay benefits has been determined to be insignificant at year end.

3. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2016</u>	<u>2015</u>
Taxes on roll (Schedule 11)	\$ 55,981	\$ 40,883
Government grants	9,201	59,300
Organizations and Individuals	31,094	25,489
Other governments	<u>12,470</u>	<u>27,590</u>
	108,746	153,262
Less allowances for doubtful amounts	-	-
	<u>\$ 108,746</u>	<u>\$ 153,262</u>

4. Accounts Payable and Accrued Liabilities

	<u>2016</u>	<u>2015</u>
Accounts payable	\$ 94,263	\$ 111,153
School levies (Schedule 13)	-	24,529
	<u>\$ 94,263</u>	<u>\$ 135,682</u>

5. Line of Credit

The Village has a line of credit available limited to \$275,000 that bears interest at prime. As of December 31, 2016, the line of credit balance was nil (nil as at December 31, 2015).

6. Deferred Revenue

Grants were received from Manitoba Hydro which were to be spent on capital projects. The grant was deferred as follows:

	<u>2016</u>	<u>2015</u>
Deferred grant revenue balance, beginning of year	\$ 1,054	\$ 59,000
Funding received during the year	87,805	87,210
Recognized as revenue during the year	-	(145,156)
Deferred grant revenue balance, end of year	<u>\$ 88,859</u>	<u>\$ 1,054</u>

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2016

7. Long-term Debt

	2016	2015
<u>General Authority</u>		
Debenture, interest at 7.75%, payable at \$14,495 annually including interest, maturing December, 2019	\$ 37,524	\$ 48,277
Debenture, interest at 7.125%, payable at \$1,906 annually including interest, maturing December, 2020	6,439	7,790
Debenture, interest at 5.50%, payable at \$7,113 annually including interest, maturing December, 2025	49,449	53,613
Debenture, interest at 5.625%, payable at \$6,929 annually including interest, maturing December, 2024	43,676	47,910
Debenture, interest at 3.75%, payable at \$11,153 annually including interest, maturing December, 2016	-	10,750
Debenture, interest at 3.25%, payable at \$4,376 annually including interest, maturing December, 2016	-	4,239
Debenture, interest at 3.25%, payable at \$10,838 annually including interest, maturing December, 2023	65,050	72,969
Debenture, interest at 4.5%, payable at \$26,761 annually including interest, maturing December, 2020	96,004	117,478
	<u>\$ 298,142</u>	<u>\$ 363,026</u>
<u>Utility Funds</u>		
Debenture, interest at 5.0%, payable at \$5,341 annually including interest, maturing December, 2019	\$ 14,545	\$ 18,939
<u>Short-term Loan</u>		
Temporary loan, interest at prime, maturing April, 2018	\$ 119,658	-
	<u>\$ 432,345</u>	<u>\$ 381,965</u>

Principal payments required in each of the next five years are as follows:

2017	\$ 57,190
2018	179,912
2019	63,495
2020	47,081
2021	20,644

8. Retirement Benefits

The majority of the employees of the Village are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2016

8. Retirement Benefits (continued)

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate, the MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees amounted to \$18,787 (2015 - \$16,373) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2015 indicated the plan was 96.1% funded on a going concern basis and had an unfunded solvency liability of \$251.7 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2015.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

9. Financial Instruments

The Village as part of its operations carries a number of financial instruments. It is management's opinion the Village is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

10. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Village has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

11. Public Sector Compensation Disclosure

It is a requirement of the *Public Sector Compensation Disclosure Act* that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$50,000 annually to any member of council, officer or employee of the Village. For the year ended December 31, 2016:

- a) Compensation paid to members of council amounted to \$50,499 in aggregate.
- b) There were no members of council receiving compensation in excess of \$50,000 individually.

<u>Council Members</u>	<u>Compensation</u>	<u>Expenses</u>	<u>Total</u>
Mayor - Mona Fallis	\$ 11,820	\$ 1,597	\$ 13,417
Councillor - Luc Nadeau	10,751	1,373	12,124
Councillor - Francine Roy	8,889	427	9,316
Councillor - Raymond Maynard	8,208	889	9,095
Councillor - Paul Gauthier	6,461	86	6,547
	<u>\$ 46,127</u>	<u>\$ 4,372</u>	<u>\$ 50,499</u>

- c) The following officers received compensation in excess of \$50,000:

<u>Name</u>	<u>Position</u>	<u>Amount</u>
J. Wiebe	Chief Administrative Officer	\$ 56,532
M. Carriere	Operations Manager	52,753

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2016

12. Public Utilities Board

The Public Utilities Board ("PUB") regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

For information purposes, the Village has deferred the capital grants it has received in the past for its utilities and amortized them over the useful life of the related tangible capital asset.

No capital grants have been deferred and amortized in these financial statements.

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Balance Ending
St. Pierre-Jolys sewer	\$ 175,589	\$ -	\$ 3,826	\$ 171,763

13. Segmented Information

The Village is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

General Government

This relates to the revenues and expenses that relate to the operations of the Village itself and cannot be directly attributed to a specific segment.

Protective Services

Protection is comprised of fire protection, building inspection, emergency operations and animal control services. The fire department is comprised of paid on-call volunteers who provide fire suppression services, fire prevention programs, training and education. The fire department also responds to motor vehicle accidents. The building inspector inspects residential buildings for compliance with the Manitoba Building Code. Emergency operations include the emergency services coordinator as well as the emergency operations centres when required.

Transportation Services

Transportation services is responsible for snow clearing, cleaning streets in urban areas, grading gravel roads, and applying dust abatement to gravel roads. The department maintains boulevards and parks in the urban areas as well as maintenance. The department is also responsible for maintaining and improving drainage along municipal roads as well as paying for utility costs for street lights in urban and rural areas.

Environmental Health Services

The Village utilizes the Rural Municipality of de Salaberry's landfill for waste disposal.

Public Health and Welfare Services

The Village pays the Province of Manitoba an annual levy to administer social assistance to their residents.

Regional Planning and Development

The Village is responsible for final decisions on subdivision applications and for its Zoning By-Laws. The Village also supports the Seine-Rat River Conservation District, which is committed to sustainable development and addressing water-related issues.

Resource Conservation and Industrial Development

St. Pierre en Boom is responsible for encouraging development within the Village.

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2016

13. Segmented Information (continued)

Recreation and Cultural Services

The Village provides services in order to improve the health and development of its citizens. Library services are provided by Bibliothèque Régionale Jolys Regional Library. As well, St. Pierre Recreational Centre, Rat River Recreation Commission, and Parc Carillon are operated by the Village for recreational purposes.

Water and Sewer Services

This department maintains the water and sewer utility in the Village, processing and cleaning sewage and ensuring the water and sewer systems meet all provincial standards.

The accounting policies of the segments are the same as those described in the summary of significant accounting policies. The revenues and expenses and controlled organizations that are directly attributable to a particular segment are allocated to that segment.

14. Government Partnerships

The Village has entered partnership agreements for other municipal services as described in Note 2 to the consolidated financial statements. The condensed supplementary financial information is as follows:

	<u>2016</u>	<u>2015</u>
Financial position		
Total assets	\$ 32,864	\$ 28,019
Total liabilities	5,681	3,196
Accumulated surplus	<u>\$ 27,183</u>	<u>\$ 24,823</u>
Results of Operations		
Revenues	\$ 56,816	\$ 47,541
Expenses	54,456	46,539
Annual surplus	<u>\$ 2,360</u>	<u>\$ 1,002</u>

15. Accumulated Surplus

Accumulated surplus consists of the following:

	<u>2016</u>	<u>2015</u>
General operating fund - Nominal surplus	\$ 415,406	\$ 394,917
Utility operating fund - Nominal surplus	202,271	169,418
TCA net of related borrowings	2,213,398	2,024,538
Reserve funds	611,825	395,780
Accumulated surplus of municipality unconsolidated	3,442,901	2,984,653
Accumulated surpluses of consolidated entities	<u>200,663</u>	<u>200,309</u>
Accumulated surplus per Consolidated Statement of Financial Position	<u>\$ 3,643,564</u>	<u>\$ 3,184,962</u>

VILLAGE OF ST-PIERRE-JOLYS
 CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
 Year Ended December 31, 2016

SCHEDULE 1

Cost	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2016	2015	
Opening costs	\$ 269,662	\$ 484,508	\$ 1,125,041	\$ 29,553	\$ 1,486,359	\$ 966,277	\$ 348,060	\$ 4,709,460	\$ 4,230,367	
Additions during the year	19,967	19,937	22,112	13,290	-	-	431,295	506,601	587,856	
Disposals and write downs	-	-	-	-	-	-	-	-	(108,763)	
Closing costs	289,629	504,445	1,147,153	42,843	1,486,359	966,277	779,355	5,216,061	4,709,460	
Accumulated Amortization										
Operating accum'd amortization	71,142	292,761	491,707	19,923	543,327	469,169	-	1,888,029	1,785,208	
Amortization	5,260	9,635	74,286	5,616	49,876	15,946	-	160,819	137,526	
Disposals and write downs	-	-	-	-	-	-	-	-	(34,705)	
Closing accum'd amortization	76,402	302,696	565,993	25,539	593,203	485,115	-	2,048,848	1,885,029	
Net Book Value of tangible capital assets	\$ 213,227	\$ 201,849	\$ 581,160	\$ 17,304	\$ 893,156	\$ 481,162	\$ 779,355	\$ 3,167,213	\$ 2,821,431	

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED SCHEDULE OF REVENUES
Year Ended December 31, 2016

SCHEDULE 2

	2016 Actual	2015 Actual
Property taxes		
Municipal taxes levied (Schedule 12)	\$ 948,134	\$ 906,363
Taxes added	13,484	9,350
	<u>961,618</u>	<u>915,713</u>
Grants in lieu of taxation		
Federal government	8,047	7,917
Provincial government	533	534
Provincial government enterprises	23,666	23,483
	<u>32,246</u>	<u>31,934</u>
User fees		
Sales of service	133,762	120,393
Rentals	6,634	3,576
Development charges	-	85,200
	<u>140,396</u>	<u>209,169</u>
Grants - Province of Manitoba		
General assistance payment	174,337	174,337
Municipal program grants	20,918	20,918
Conditional grants	17,470	76,975
	<u>212,725</u>	<u>272,230</u>
Grants - other		
Federal government - gas tax funding	59,353	56,527
Federal government - other	9,059	5,605
Other local governments	81,963	236,097
	<u>150,375</u>	<u>298,229</u>
Permits, licences and fines		
Permits	5,410	6,895
Licences	3,371	2,688
Fines	8,347	1,152
	<u>17,128</u>	<u>10,735</u>
Investment income		
Cash and temporary investments	5,261	5,933
Other: short-term deposits	137	247
	<u>5,398</u>	<u>6,180</u>
Other revenue		
Gain on sale of tangible capital assets	-	12,572
Penalties and interest	4,693	5,101
Miscellaneous (fundraising and donations)	118,725	37,242
	<u>123,418</u>	<u>54,915</u>
Water and sewer services (Schedule 9)	<u>311,063</u>	<u>1,364</u>
Total revenue	<u>\$ 1,954,367</u>	<u>\$ 1,800,469</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED SCHEDULE OF EXPENSES
Year Ended December 31, 2016

SCHEDULE 3

	2016 Actual	2015 Actual
General government services		
Legislative	\$ 46,127	\$ 40,807
General administrative	222,811	217,314
Other	95,966	75,972
	<u>364,904</u>	<u>334,093</u>
Protective services		
Police	151,741	149,794
Fire	34,169	27,218
Emergency measures	1,928	1,779
Other protection	17,952	16,193
	<u>205,790</u>	<u>194,984</u>
Transportation services		
Road transport		
Administration and engineering	-	-
Road and street maintenance	175,617	208,710
Sidewalk and boulevard maintenance	9,179	852
Street lighting	19,099	17,953
Other	158,000	113,857
	<u>361,895</u>	<u>341,372</u>
Environmental health services		
Waste collection and disposal	24,311	21,234
Recycling	22,400	19,769
Other	28,323	26,635
	<u>75,034</u>	<u>67,638</u>
Public health and welfare services		
Public health	19,164	26,327
Social assistance	1,509	1,509
	<u>20,673</u>	<u>27,836</u>
Regional planning and development		
Beautification and land rehabilitation	11,509	6,174
Resource conservation and industrial development		
Veterinary services	2,805	2,805
Water resources and conservation	1,000	1,300
Regional development	31,413	31,884
Tourism	1,230	-
	<u>36,448</u>	<u>35,989</u>
Recreation and cultural services		
Administration	-	334
Community centers and halls	146,295	43,575
Parks and playgrounds	32,873	30,290
Libraries	32,372	28,717
Other cultural facilities	150,233	169,335
	<u>361,773</u>	<u>272,251</u>
Water and sewer services (Schedule 9)	<u>57,739</u>	<u>62,617</u>
Total expenses	<u>\$ 1,495,765</u>	<u>\$ 1,342,954</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
Year Ended December 31, 2016

SCHEDULE 4

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
REVENUE										
Property taxes	\$ 881,982	\$ 849,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	32,246	31,934	-	-	-	-	-	-	-	-
User fees	60,435	137,140	-	-	-	-	4,680	825	1,779	2,844
Prov of MB - Unconditional Grants	195,255	195,255	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	-	-	-	-	60,000	-	-	-	-
Grants - other	94,042	88,968	-	-	-	-	-	-	-	-
Permits, licences and fines	17,128	10,735	-	-	-	-	-	-	-	-
Investment income	4,963	5,547	5	31	4	65	-	-	299	412
Other revenue	4,693	17,673	-	-	-	-	-	-	85,177	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Total revenue	1,290,744	1,337,121	5	31	4	60,065	4,680	825	87,255	3,256
EXPENSES										
Personnel services	195,354	188,486	153,542	152,063	139,319	134,468	11,751	11,449	406	428
Contract services	106,386	97,625	29,179	20,527	59,431	17,096	40,542	38,282	3,097	8,155
Utilities	7,924	7,222	5,823	6,771	24,580	25,790	-	-	-	-
Maintenance materials and supplies	7,390	4,967	10,785	9,143	55,180	86,056	11,075	6,066	-	-
Grants and contributions	23,272	11,257	-	-	-	-	8,399	8,326	5,464	4,804
Amortization	12,047	9,356	6,461	6,480	70,566	62,152	3,267	3,515	4,860	4,174
Interest on long-term debt	12,531	15,180	-	-	12,819	15,354	-	-	2,949	3,166
Other	-	-	-	-	300	456	-	-	3,897	7,109
Total expenses	364,904	334,093	205,790	194,984	361,895	341,372	75,034	67,638	20,673	27,836
Surplus (Deficit)	\$ 925,840	\$ 1,003,028	\$ (205,785)	\$ (194,953)	\$ (361,891)	\$ (281,307)	\$ (70,354)	\$ (66,813)	\$ 66,582	\$ (24,580)

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

SCHEDULE 4

**VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
Year Ended December 31, 2016**

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total
	2016	2015	2016	2015	2016	2015	2016	2015	
REVENUE									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,844	\$ 961,618	\$ 915,713
Grants in lieu of taxation	-	-	-	-	-	-	-	32,246	31,934
User fees	-	-	73,502	68,360	17,470	16,975	-	140,396	209,169
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	212,725	212,230
Prov of MB - Conditional Grants	-	-	-	-	-	-	-	-	60,000
Grants - other	-	-	56,333	209,261	-	-	-	150,375	298,229
Permits, licences and fines	-	-	-	-	-	-	-	17,128	10,735
Investment income	-	-	127	125	33,548	37,242	-	5,398	6,180
Other revenue	-	-	-	-	-	-	-	123,418	54,915
Water and sewer	-	-	-	-	-	-	1,364	311,063	1,364
Total revenue	-	-	180,980	331,963	180,980	331,963	67,208	1,954,367	1,800,469
EXPENSES									
Personnel services	11,189	3,723	1,463	2,234	101,569	86,071	6,696	608,637	577,811
Contract services	-	-	315	-	9,967	8,977	5,020	265,974	200,688
Utilities	-	-	915	-	37,577	34,390	7,113	83,332	81,088
Maintenance materials and supplies	-	-	-	-	16,876	22,140	30,115	124,238	158,487
Grants and contributions	320	2,451	31,805	31,805	57,728	33,113	-	126,988	91,756
Amortization	-	-	1,950	1,950	45,722	33,953	15,946	160,819	137,526
Interest on long-term debt	-	-	-	-	104	334	726	29,350	34,760
Bad debt	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	92,230	53,273	-	96,427	60,838
Total expenses	11,509	6,174	36,448	35,989	361,773	272,251	57,739	1,495,765	1,342,954
Surplus (Deficit)	\$ (11,509)	\$ (6,174)	\$ (36,448)	\$ (35,989)	\$ (180,793)	\$ 59,712	\$ 4,591	\$ 458,602	\$ 457,515

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS
Year Ended December 31, 2016

SCHEDULE 5

	Core Government		Controlled Entities		Government Partnerships		Total	
	2016	2015	2016	2015	2016	2015	2016	2015
REVENUE								
Property taxes	\$ 961,618	\$ 915,713	\$ -	\$ -	\$ -	\$ -	\$ 961,618	\$ 915,713
Grants in lieu of taxation	32,246	31,934	-	-	-	-	32,246	31,934
User fees	65,115	137,965	64,223	64,160	11,058	7,044	140,396	209,169
Prov of MB - Unconditional Grants	195,255	195,255	-	-	17,470	16,975	212,725	212,230
Prov of MB - Conditional Grants	-	60,000	-	-	-	-	-	60,000
Grants - other	94,042	234,124	28,319	41,326	28,014	22,779	150,375	298,229
Permits, licences and fines	17,128	10,735	-	-	-	-	17,128	10,735
Investment income	5,261	5,933	130	125	7	122	5,398	6,180
Other revenue	89,871	17,673	33,282	36,619	265	623	123,418	54,915
Water and sewer	311,063	1,364	-	-	-	-	311,063	1,364
Total revenue	1,771,599	1,610,696	125,954	142,230	56,814	47,543	1,954,367	1,800,469
EXPENSES								
Personnel services	506,662	491,312	60,688	52,209	41,287	34,290	608,637	577,811
Contract services	255,358	191,168	7,496	6,595	3,120	2,925	265,974	200,688
Utilities	46,704	47,363	36,219	33,310	409	415	83,332	81,088
Maintenance materials and supplies	107,362	136,347	12,736	19,259	4,140	2,881	124,238	158,487
Grants and contributions	126,988	91,756	-	-	-	-	126,988	91,756
Amortization	138,008	116,559	21,372	20,554	1,439	413	160,819	137,526
Interest on long-term debt	29,246	34,760	104	-	-	-	29,350	34,760
Bad debt	-	-	-	-	-	-	-	-
Other	299	456	81,347	47,107	14,781	13,275	96,427	60,838
Total expenses	1,210,627	1,109,721	219,962	179,034	65,176	54,199	1,495,765	1,342,954
Surplus (Deficit)	\$ 560,972	\$ 500,975	\$ (94,008)	\$ (36,804)	\$ (8,362)	\$ (6,656)	\$ 458,602	\$ 457,515

SCHEDULE 6

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
 Year Ended December 31, 2016

	2016													2015 Total					
	General	Garbage Truck Replacement	Fire	Street Repairs	Recreation	Gas Tax	Rail Transit	Utility Replacement	Low Flush Toilet	Contribution Lot Fee	Lagoon Expansion	Equipment	Water Study		Office Equipment	Office Building	Spaath Paid	Contingency Reserve	Total
REVENUE																			
Interest earned	\$ 1,670			\$ 238	\$ 2	\$ 913	\$ 271	\$ 5	\$ 15	\$ 35	\$ 581	\$ -	\$ -	\$ 59	\$ -	\$ 77,177	\$ 21	\$ 3,089	
Other revenue																	\$ 8,000	\$ 8,000	
Total revenue	1,670			238	2	913	271	5	15	35	581	-	-	59	-	77,177	8,021	3,089	
EXPENSES																			
NET REVENUES	1,670			238	2	913	271	5	15	35	581	-	-	59	-	77,177	8,021	3,089	
TRANSFERS																			
Debt repayments																			
Transfers from (to) operating fund	16,610	5,000				38,385			(500)	8,600	7,422	12,581	5,000	(3,259)	37,500			127,010	
Transfers from (to) capital assets																			
Prior year acquisition of tangible capital assets																			
CHANGE IN RESERVE FUND BALANCES	18,280	5,000				46,238	271	5	(185)	8,635	7,903	12,581	5,000	(3,200)	31,500	8,021		218,045	
FUND SURPLUS, BEGINNING OF YEAR	115,642	85	35,822	204	3,594	497,438	35,590	638	1,681	4,384	19,083	7,465	35,600	8,046	5,997				385,780
FUND SURPLUS, END OF YEAR	\$133,922	\$ 5,085	\$ 42,120	\$ 286	\$ 3,598	\$ 147,736	\$ 33,867	\$ 641	\$ 1,396	\$ 12,429	\$ 22,986	\$ 20,016	\$ 40,600	\$ 4,846	\$ 37,497	\$ 77,177	\$ 8,021	\$	\$ 611,825

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF TRUST FUNDS
 Year Ended December 31, 2016

SCHEDULE 7

	2016	2015
ASSETS		
Cash and temporary investments	\$ -	\$ -
Portfolio investments	-	-
Other	-	-
	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES		
Due to Municipality	\$ -	\$ -
Fund balance	-	-
	<u>\$ -</u>	<u>\$ -</u>
REVENUES		
Contributions and donations	\$ -	\$ -
Investment income	-	-
	<u>-</u>	<u>-</u>
EXPENDITURES		
Cemetery maintenance	-	-
Distribution to beneficiaries	-	-
Other	-	-
	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>

VILLAGE OF ST-PIERRE-JOLYS

SCHEDULE 8

SCHEDULE OF FINANCIAL POSITION FOR UTILITIES

Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>
	Total	Total
FINANCIAL ASSETS		
Cash	\$ -	\$ -
Amounts receivable	-	-
Portfolio investments	-	-
Other - due from general fund	-	-
	<u>-</u>	<u>-</u>
LIABILITIES		
Accounts payable and accrued liabilities	-	-
Deferred revenue	-	-
Long-term debt (Note 7)	14,545	18,939
Other - due to general fund	150,596	63,791
	<u>165,141</u>	<u>82,730</u>
NET DEBT	<u>(165,141)</u>	<u>(82,730)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	1,260,538	845,167
Inventories	-	-
Prepaid expenses	-	-
	<u>1,260,538</u>	<u>845,167</u>
FUND SURPLUS	<u>\$ 1,095,397</u>	<u>\$ 762,437</u>

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF UTILITY OPERATIONS
 Year Ended December 31, 2016

SCHEDULE 9

	2016 Budget	2016 Actual	2015 Actual
REVENUE			
Sewer fees	\$ -	\$ 1,737	\$ 1,364
Property taxes	79,636	79,636	65,844
Bulk Water fees	-	-	-
Lagoon tipping fees	-	-	-
Hydrant rentals	-	-	-
Connection charges	-	-	-
Penalties	-	-	-
Government transfers - operating	-	-	-
Government transfers - capital	-	305,732	-
Investment income	-	-	-
Administration fees	-	-	-
Other income - donated tangible capital assets	1,200	3,594	-
Total revenue	<u>80,836</u>	<u>390,699</u>	<u>67,208</u>
EXPENSES			
General			
Administration	-	6,847	5,446
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	720	896
	<u>-</u>	<u>7,567</u>	<u>6,342</u>
Sewer			
Collection system costs	80,836	22,809	32,030
Treatment and disposal cost	-	-	-
Lift station costs	-	10,471	7,573
Transportation services	-	-	-
Water purchases	-	-	-
Connection costs	-	-	-
Debenture payment	-	-	-
	<u>80,836</u>	<u>33,280</u>	<u>39,603</u>
Sewer Amortization & Interest			
Amortization	15,946	15,946	15,946
Interest on long-term debt	946	946	726
	<u>16,892</u>	<u>16,892</u>	<u>16,672</u>
Total expenses	<u>97,728</u>	<u>57,739</u>	<u>62,617</u>
NET OPERATION SURPLUS (DEFICIT)	<u>(16,892)</u>	<u>332,960</u>	<u>4,591</u>
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	<u>\$ (16,892)</u>	<u>332,960</u>	<u>4,591</u>
FUND SURPLUS, BEGINNING OF YEAR		<u>762,437</u>	<u>757,846</u>
FUND SURPLUS, END OF YEAR		<u>\$ 1,095,397</u>	<u>\$ 762,437</u>

VILLAGE OF ST-PIERRE-JOLYS
 RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET
 Year Ended December 31, 2016

SCHEDULE 10

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Consolidated Entities	PSAB Budget
REVENUE							
Property taxes	\$ 926,704	\$ -	\$ -	\$ -	\$ 29,224	\$ -	\$ 955,928
Grants in lieu of taxation	61,470	-	-	-	(29,224)	-	32,246
User fees	48,372	-	-	-	-	75,281	123,653
Grants - Province of Manitoba	255,237	-	-	-	-	17,470	272,707
Grants - other	184,962	-	-	-	-	56,333	241,295
Permits, licences and fines	8,150	-	-	-	-	-	8,150
Investment income	1,100	-	-	-	-	137	1,237
Other revenue	3,000	-	-	-	-	33,547	36,547
Water and sewer	-	80,836	-	-	(75,883)	-	4,953
Transfers from accumulated surplus	15,000	-	-	-	(15,000)	-	-
Transfers from reserves	299,900	-	-	-	(299,900)	-	-
Total revenue	1,803,895	80,836	-	-	(390,783)	182,768	1,676,716
EXPENSES							
General government services	355,203	-	12,047	2,919	1,539	-	371,708
Protective services	208,500	-	6,461	-	-	-	214,961
Transportation services	246,227	-	70,566	12,819	-	-	329,612
Environmental health services	69,000	-	3,267	-	-	-	72,267
Public health and welfare services	17,390	-	4,028	2,949	-	5,784	30,150
Regional planning and development	6,400	-	1,950	-	-	-	6,400
Resource construction and industrial development	36,386	-	23,743	-	-	-	38,336
Recreation and cultural services	103,900	-	15,946	-	(102,722)	279,354	304,275
Water and sewer services	-	80,836	-	947	-	-	97,729
Fiscal services:							
Transfer to capital	370,400	-	(370,400)	-	-	-	-
Transfer to utility	81,224	-	-	(5,341)	(75,883)	-	-
Debt charges	81,982	-	-	(81,982)	-	-	-
Short term interest	10,500	-	-	(10,500)	-	-	-
Transfer to deferred surplus	-	-	-	-	-	-	-
Transfer to reserves	215,244	-	-	-	(215,244)	-	-
Allowance for tax assets	1,539	-	-	-	(1,539)	-	-
Total expenses	1,803,895	80,836	(232,392)	(78,190)	(393,849)	285,138	1,465,438
Surplus (Deficit)	\$ -	\$ -	\$ 232,392	\$ 78,190	\$ 3,066	\$ (102,370)	\$ 211,278

VILLAGE OF ST-PIERRE-JOLYS
 ANALYSIS OF TAXES ON ROLL
 Year Ended December 31, 2016

SCHEDULE 11

	<u>2016</u>	<u>2015</u>
Balance, beginning of year	\$ 40,883	\$ 42,720
Add:		
Tax levy (Schedule 12)	1,443,076	1,448,532
Taxes added	13,484	9,350
Penalties or interest	4,693	5,101
	<u>1,461,253</u>	<u>1,462,983</u>
Deduct:		
Cash collections - current	1,200,543	1,215,330
Cash collections - arrears	45,576	47,821
M.P.T.C. - cash advance	200,036	201,669
Other credits - M.P.T.C. adjustment	-	-
	<u>1,446,155</u>	<u>1,464,820</u>
Balance, end of year	<u>\$ 55,981</u>	<u>\$ 40,883</u>

VILLAGE OF ST-PIERRE-JOLYS
ANALYSIS OF TAX LEVY
Year Ended December 31, 2016

SCHEDULE 12

	2016			2015
	Assessment	Mill Rate	Levy	Levy
Debt charges:				
Mill Rate (At Large)				
Cote Ave (2000-1)	47,887,610	0.300%	\$ 14,366	\$ 14,097
Cote Ave (2000-18)	47,887,610	0.040%	1,916	1,762
Community Dyke (2007-4)	47,887,610	0.140%	6,704	6,608
Rescue Fire Truck (2011-8)	47,887,610	0.230%	11,014	11,013
New Office (2009-3)	38,427,870	0.270%	10,376	10,486
Manoir (2005-10)	38,427,870	0.180%	6,917	6,991
Rec Centre Renovations (2011-	-	0.250%	-	8,738
Lift Station Upgrade (2009-12)	38,427,870	0.130%	4,996	5,243
John Deere Tractor (2011-12)	38,427,870	0.110%	4,227	4,194
Special levies:				
Sewer By-Law 2011-5-SS	-	Frontage	72,540	59,530
Garbage Collection By-Law 2011-4	-	Frontage	65,570	59,800
205 Sewer By-Law 2009-10	-	0.000%	-	-
Sunrise - Pavement By-Law 2010-9	-	33 Taxpayers	26,761	26,761
Police Levy By-Law 2010-11	47,887,610	3.080%	147,494	145,817
Fire Protection By-Law 2009-14	47,887,610	0.730%	34,958	29,075
General municipal:				
Rural area	-	0.000%	-	-
At large	38,427,870	14.060%	540,296	516,248
Business tax	-	0.000%	-	-
Total municipal taxes (Schedule 2)			948,134	906,363
Education support levy	4,146,110	10.500%	43,534	44,801
Special levy:				
#56 - Red River	34,804,020	12.970%	451,408	497,368
Total education taxes			494,942	542,169
Total tax levy (Schedule 11)			\$ 1,443,076	\$ 1,448,532

VILLAGE OF ST-PIERRE-JOLYS
 ANALYSIS OF SCHOOL ACCOUNTS
 Year Ended December 31, 2016

SCHEDULE 13

	2016		2015	
	Opening Balance	Current Requirement	Current Payment	Ending Balance
Education support levy	\$ 3,580	\$ 53,319	\$ (56,899)	\$ 3,580
Special levies				
Red River	20,949	470,875	(491,824)	20,949
Total	\$ 24,529	\$ 524,194	\$ (548,723)	\$ 24,529

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF GENERAL OPERATING FUND EXPENSES
 Year Ended December 31, 2016

SCHEDULE 14

	2016 Actual	2015 Actual
General government services:		
Legislative	\$ 46,127	\$ 40,807
General administrative	222,811	217,314
Other	95,966	75,972
	<u>364,904</u>	<u>334,093</u>
Protective services:		
Police	151,741	149,794
Fire	34,169	27,218
Emergency measures	1,928	1,779
Other protection	17,952	16,193
	<u>205,790</u>	<u>194,984</u>
Transportation services:		
Road transport		
Administration and engineering	-	-
Engineering	-	-
Road and street maintenance	175,617	208,710
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	9,179	852
Street lighting	19,099	17,953
Other	158,000	113,857
Air transport	-	-
Public transit	-	-
	<u>361,895</u>	<u>341,372</u>
Environmental health services:		
Waste collection and disposal	24,311	21,234
Recycling	22,400	19,769
Other	28,323	26,635
	<u>75,034</u>	<u>67,638</u>
Public health and welfare services:		
Public health	13,380	17,268
Medical care	-	-
Hospital care	-	-
Social assistance	1,509	1,509
	<u>14,889</u>	<u>18,777</u>
Regional planning and development:		
Planning and zoning	-	-
Urban renewal	-	-
Beautification and land rehabilitation	11,509	6,174
Natural resources	-	-
Urban area weed control	-	-
Other	-	-
	<u>11,509</u>	<u>6,174</u>
Resource conservation and industrial development:		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	2,805	2,805
Water resources and conservation	1,000	1,300
Regional development	31,413	31,884
Industrial development	-	-
Tourism	1,230	-
Other	-	-
	<u>36,448</u>	<u>35,989</u>
Recreation and cultural services:		
Administration	-	334
Community centers and halls	146,295	43,575
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	25,246	24,167
Other recreational facilities	-	-
Museums	-	-
Libraries	13,600	13,298
Other cultural facilities	-	-
	<u>185,141</u>	<u>81,374</u>
Total expenses	<u>\$ 1,255,610</u>	<u>\$ 1,080,401</u>

VILLAGE OF ST-PIERRE-JOLYS
SCHEDULE OF DEBENTURES PENDING
Year Ended December 31, 2016

SCHEDULE 15

Authority	Purpose	Source of Funds	Authorized	Expended
2016-6	Lagoon	General Operating	<u>\$ 1,300,000</u>	<u>\$ 119,658</u>

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF L.U.D. OPERATIONS
 Year Ended December 31, 2016

SCHEDULE 16

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Taxation	\$ -	\$ -	\$ -
Other revenue	-	-	-
Total revenue	-	-	-
Expenses			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Ditches and road drainage	-	-	-
Snow and ice removal	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	-	-	-
Net revenues (expenses)	-	-	-
Transfers:			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other - Transfer to capital	-	-	-
Change in L.U.D. balances	<u>\$ -</u>	-	-
Unexpended balance, beginning of year		-	-
Unexpended balance, end of year		<u>\$ -</u>	<u>\$ -</u>

SCHEDULE 17
(unaudited)

VILLAGE OF ST-PIERRE-JOLYS
RECONCILIATION OF ANNUAL SURPLUS
December 31, 2016

	2016		2015	
	General	Utility	Total	Total
MUNICIPAL NET SURPLUS UNDER THE MUNICIPAL ACT				
	\$ 20,489	\$ 32,853	\$ 53,342	\$ 107,515
Adjustments for reporting under public sector accounting standards				
Eliminate expense - transfers to reserves	257,508	-	257,508	305,733
Eliminate revenue - transfers from reserves	(130,499)	-	(130,499)	(337,763)
Increase revenue - reserve funds interest	89,036	-	89,036	3,089
Increase (decrease) revenue - Net surplus (deficit) of consolidated entities	352	-	352	(10,163)
Increase expense - amortization of tangible capital assets	(122,061)	(15,946)	(138,007)	(116,559)
Decrease expense - principal portion of debenture debt	64,884	4,394	69,278	73,175
Increase expense - net increase in utility capital debt (funded by general fund)	(119,679)	-	(119,679)	(30,108)
Increase expense - borrowing to be funded by debenture	-	(119,636)	(119,636)	(66,507)
Eliminate expense - acquisitions of tangible capital assets	65,612	431,295	496,907	529,103
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS	\$ 125,642	\$ 332,960	\$ 458,602	\$ 457,515