

# **VILLAGE OF ST-PIERRE-JOLYS**

**Consolidated Financial Statements  
For the Year Ended December 31, 2017**

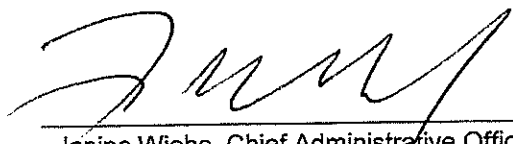
## STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the Village of St-Pierre-Jolys and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Village met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

BDO Canada LLP as the Village's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian public sector accounting standards.

  
Janine Wiebe, Chief Administrative Officer *Acting*  
Tina Bubenzer



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## INDEPENDENT AUDITOR'S REPORT

To the Mayor and members of Council of the  
**VILLAGE OF ST-PIERRE-JOLYS**

We have audited the accompanying consolidated financial statements of Village of St-Pierre-Jolys, which comprise the consolidated statement of financial position as at December 31, 2017, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Village of St-Pierre-Jolys as at December 31, 2017, and the results of its operations, net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*BDO Canada LLP.*

Chartered Professional Accountants

Winnipeg, Manitoba  
December 5, 2018

# VILLAGE OF ST-PIERRE-JOLYS

## Consolidated Financial Statements For the Year Ended December 31, 2017

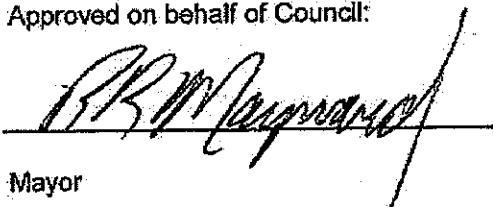
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**VILLAGE OF ST-PIERRE-JOLYS**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>FINANCIAL ASSETS</b>		
Cash	\$ 820,882	\$ 977,226
Amounts receivable (Note 3)	<u>216,743</u>	<u>108,746</u>
	<u>1,037,625</u>	<u>1,085,972</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 4)	174,750	94,263
Deferred revenue (Note 6)	133,134	88,859
Long-term debt (Note 7)	<u>375,155</u>	<u>432,345</u>
	<u>683,039</u>	<u>615,467</u>
<b>NET FINANCIAL ASSETS</b>	<u>354,586</u>	<u>470,505</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 1)	4,590,571	3,167,213
Prepaid expenses	<u>5,053</u>	<u>5,846</u>
	<u>4,595,624</u>	<u>3,173,059</u>
<b>ACCUMULATED SURPLUS (Note 15)</b>	<u>\$ 4,950,210</u>	<u>\$ 3,643,564</u>

Approved on behalf of Council:

  
 Mayor

  
 Councillor

**VILLAGE OF ST-PIERRE-JOLYS**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**Year Ended December 31, 2017**

	<u>2017</u> <u>Budget</u> <u>(Note 10)</u>	<u>2017</u> <u>Actual</u>	<u>2016</u> <u>Actual</u>
<b>REVENUE</b>			
Property taxes	\$ 977,417	\$ 984,633	\$ 961,618
Grants in lieu of taxation	33,146	33,146	32,246
User fees	115,734	182,164	140,396
Grants - Province of Manitoba	313,692	324,150	212,725
Grants - other	212,216	179,505	150,375
Permits, licences and fines	14,040	19,867	17,128
Investment income	1,388	4,747	5,398
Other revenue	224,311	238,304	123,418
Water and sewer	80,836	831,792	311,063
	<u>1,972,780</u>	<u>2,798,308</u>	<u>1,954,367</u>
<b>EXPENSES</b>			
General government services	423,811	468,909	364,904
Protective services	225,261	214,880	205,790
Transportation services	337,139	320,605	361,895
Environmental health services	75,887	76,342	75,034
Public health and welfare services	23,692	24,033	20,673
Regional planning and development	20,300	12,866	11,509
Resource conservation and industrial development	40,836	38,771	36,448
Recreation and cultural services	187,155	272,388	361,773
Water and sewer services	97,509	62,868	57,739
	<u>1,431,590</u>	<u>1,491,662</u>	<u>1,495,765</u>
Total revenue (Schedules 2, 4 and 5)	<u>1,972,780</u>	<u>2,798,308</u>	<u>1,954,367</u>
Total expenses (Schedules 3, 4 and 5)	<u>1,431,590</u>	<u>1,491,662</u>	<u>1,495,765</u>
<b>ANNUAL SURPLUS</b>	<u>\$ 541,190</u>	1,306,646	458,602
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>		<u>3,643,564</u>	<u>3,184,962</u>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>		<u>\$ 4,950,210</u>	<u>\$ 3,643,564</u>

VILLAGE OF ST-PIERRE-JOLYS  
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS  
Year Ended December 31, 2017

	<u>2017 Budget</u> (Note 10)	<u>2017 Actual</u>	<u>2016 Actual</u>
<b>ANNUAL SURPLUS</b>	<b>\$ 541,190</b>	<b>\$ 1,306,646</b>	<b>\$ 458,602</b>
Acquisition of tangible capital assets	(1,380,931)	(1,621,702)	(506,601)
Amortization of tangible capital assets	145,574	198,344	160,819
Gain on sale of tangible capital assets	-	-	-
Proceeds on sale of tangible capital assets	-	-	-
Increase (decrease) in prepaid expense	-	793	(3,041)
	<u>(1,235,357)</u>	<u>(1,422,565)</u>	<u>(348,823)</u>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>\$ (694,167)</b>	<b>(115,919)</b>	<b>109,779</b>
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>		<u>470,505</u>	<u>360,726</u>
<b>NET FINANCIAL ASSETS, END OF YEAR</b>		<u>\$ 354,586</u>	<u>\$ 470,505</u>

**VILLAGE OF ST-PIERRE-JOLYS**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**Year Ended December 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>OPERATING TRANSACTIONS</b>		
Annual surplus	\$ 1,306,646	\$ 458,602
Changes in non-cash items:		
Amounts receivable	(107,997)	44,516
Prepaid expenses	793	(3,041)
Accounts payable and accrued liabilities	80,487	(41,419)
Deferred revenue	44,275	87,805
Gain on sale of tangible capital assets	-	-
Amortization	198,344	160,819
	<u>1,522,548</u>	<u>707,282</u>
Cash provided by operating transactions		
	<u>1,522,548</u>	<u>707,282</u>
<b>CAPITAL TRANSACTIONS</b>		
Proceeds on sale of tangible capital assets	-	-
Cash used to acquire tangible capital assets	(1,621,702)	(506,601)
	<u>(1,621,702)</u>	<u>(506,601)</u>
Cash applied to capital transactions		
	<u>(1,621,702)</u>	<u>(506,601)</u>
<b>INVESTING TRANSACTIONS</b>		
Cash provided by investing transactions	-	-
	<u>-</u>	<u>-</u>
<b>FINANCING TRANSACTIONS</b>		
Cash applied to financing transactions	(57,190)	50,380
	<u>(57,190)</u>	<u>50,380</u>
<b>INCREASE (DECREASE) IN CASH</b>	<b>(156,344)</b>	<b>251,061</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>977,226</b>	<b>726,165</b>
	<u>977,226</u>	<u>726,165</u>
<b>CASH, END OF YEAR</b>	<b>\$ 820,882</b>	<b>\$ 977,226</b>
	<u>\$ 820,882</u>	<u>\$ 977,226</u>



**VILLAGE OF ST-PIERRE-JOLYS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2017**

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**1. Status of the Village of St. Pierre-Jolys**

The incorporated Village of St. Pierre-Jolys (the "Village") is a municipal government that was created on December 31, 1947 pursuant to the Manitoba Municipal Act. The Village provides or funds municipal services such as police, fire, public works, urban planning, parks and recreation, library and other general government operations. The Village owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and culture.

**2. Significant Accounting Policies**

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting standards as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

**a) Reporting Entity**

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Village. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Village. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Village. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include St. Pierre Recreation Centre and Parc Carillon.

The Village has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards, and commissions are accounted on a proportionate consolidation basis whereby the Village's prorata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-entity balances and transactions have been eliminated. The government partnerships include:

*St. Pierre / De Salaberry Handi-Transit Inc. (30%) (2016 - 30%)*  
*Bibliothèque Regionale Jolys Regional Library (20%) (2016 - 20%)*  
*Rat River Recreation Commission (50%) (2016 - 50%)*

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

The Village does not administer any trust funds.

**b) Basis of Accounting**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

**c) Non-financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

**VILLAGE OF ST-PIERRE-JOLYS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2017**

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**2. Significant Accounting Policies (continued)**

**d) Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Village does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land improvements	30 years
Buildings and leasehold improvements	
Buildings	25 years
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 to 20 years
Maintenance and road construction equipment	15 years
Computer hardware and software	4 to 10 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 years
Road grade	40 years
Sewer	
Land	Indefinite
Land improvements	30 years
Underground networks	50 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Village, forests, water, and other natural resources are not recognized as tangible capital assets.

**e) Inventories**

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

**f) Revenue Recognition**

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

**g) Measurement Uncertainty**

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

**VILLAGE OF ST-PIERRE-JOLYS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2017**

**2. Significant Accounting Policies (continued)**

**h) Employee Future Benefits**

The Village pays the employer portion of a multi-employer defined benefit pension plan handled by the Municipal Employees' Pension Plan (MEPP) for its employees. Under this plan, specific fixed amounts are contributed by the Village each period for services rendered by the employees matching employee contributions.

For those defined benefit obligations that accumulate but do not vest such as sick pay, the benefit costs are recognized and recorded only in the period when the employee is sick given that the liability for sick pay benefits has been determined to be insignificant at year end.

**3. Amounts Receivable**

Amounts receivable are valued at their net realizable value.

	<u>2017</u>	<u>2016</u>
Taxes on roll (Schedule 11)	\$ 65,213	\$ 55,981
Government grants	124,436	9,201
Organizations and individuals	10,632	31,094
Other governments	16,462	12,470
	<u>\$ 216,743</u>	<u>\$ 108,746</u>

**4. Accounts Payable and Accrued Liabilities**

	<u>2017</u>	<u>2016</u>
Accounts payable	\$ 143,545	\$ 94,263
School levies	31,205	-
	<u>\$ 174,750</u>	<u>\$ 94,263</u>

**5. Line of Credit**

The Village has a line of credit available limited to \$275,000 that bears interest at prime (3.5% as at December 31, 2017). As of December 31, 2017, the line of credit balance was nil (nil as at December 31, 2016).

**6. Deferred Revenue**

Grants were received from Manitoba Hydro which were to be spent on capital projects. The grant was deferred as follows:

	<u>2017</u>	<u>2016</u>
Deferred grant revenue balance, beginning of year	\$ 88,859	\$ 1,054
Funding received during the year	89,675	87,805
Recognized as revenue during the year	<u>(45,400)</u>	<u>-</u>
Deferred grant revenue balance, end of year	<u>\$ 133,134</u>	<u>\$ 88,859</u>

VILLAGE OF ST-PIERRE-JOLYS  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
As at December 31, 2017

7. Long-term Debt

	<u>2017</u>	<u>2016</u>
<u>General Authority</u>		
Debenture, interest at 7.75%, payable at \$14,495 annually including interest, maturing December, 2019	\$ 25,937	\$ 37,524
Debenture, interest at 7.125%, payable at \$1,906 annually including interest, maturing December, 2020	4,991	6,439
Debenture, interest at 5.50%, payable at \$7,113 annually including interest, maturing December, 2025	45,056	49,449
Debenture, interest at 5.625%, payable at \$6,929 annually including interest, maturing December, 2024	39,203	43,676
Debenture, interest at 3.25%, payable at \$10,838 annually including interest, maturing December, 2023	56,814	65,050
Debenture, interest at 4.5%, payable at \$26,761 annually including interest, maturing December, 2020	<u>73,564</u>	<u>96,004</u>
	<u>245,565</u>	<u>298,142</u>
<u>Utility Funds</u>		
Debenture, interest at 5.0%, payable at \$5,341 annually including interest, maturing December, 2019	<u>9,931</u>	<u>14,545</u>
<u>Short-term Loan</u>		
Caisse Financial Group, interest at prime (3.5% as at December 31, 2017), maturing June 1, 2018.	<u>119,659</u>	<u>119,658</u>
	<u>\$ 375,155</u>	<u>\$ 432,345</u>

Principal payments required in each of the next five years are as follows:

2018	\$ 60,254
2019	63,495
2020	47,081
2021	20,644
2022	21,642

**Schedule of Debentures Pending**

<u>Authority</u>	<u>Purpose</u>	<u>Amount Authorized</u>
By-law # 2018-1	Borrowing of funds for the new Village municipal office	\$ 550,000
By-law # 2018-2	St-Pierre-Jolys Wastewater Lagoon Expansion	451,000

8. Retirement Benefits

The majority of the employees of the Village are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

**VILLAGE OF ST-PIERRE-JOLYS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2017**

**8. Retirement Benefits (continued)**

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees amounted to \$20,974 (2016 - \$18,787) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2016 indicated the plan was 96.1% funded on a going concern basis and had an unfunded solvency liability of \$246 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2016.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

**9. Financial Instruments**

The Village as part of its operations carries a number of financial instruments. It is management's opinion the Village is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

**10. Budget**

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Village has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

**11. Public Sector Compensation Disclosure**

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$50,000 annually to any member of council, officer or employee of the Village. For the year ended December 31, 2017:

- a) Compensation paid to members of council amounted to \$55,808 in aggregate.
- b) There were no members of council receiving compensation in excess of \$50,000 individually.

<u>Council Members</u>	<u>Compensation</u>	<u>Expenses</u>	<u>Total</u>
Mayor - Mona Fallis	\$ 10,739	\$ 1,609	\$ 12,348
Councillor - Luc Nadeau	11,736	2,749	14,485
Councillor - Francine Roy	8,206	1,761	9,967
Councillor - Raymond Maynard	8,361	3,635	11,996
Councillor - Paul Gauthier	6,508	504	7,012
	<u>\$ 45,550</u>	<u>\$ 10,258</u>	<u>\$ 55,808</u>

- c) The following officers received compensation in excess of \$50,000:

<u>Name</u>	<u>Position</u>	<u>Amount</u>
J. Wiebe	Chief Administrative Officer	\$ 57,910
M. Carriere	Operations Manager	55,390

**VILLAGE OF ST-PIERRE-JOLYS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2017**

**12. Public Utilities Board**

The Public Utilities Board ("PUB") regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

For information purposes, the Village has deferred the capital grants it has received in the past for its utilities and amortized them over the useful life of the related tangible capital asset.

No capital grants have been deferred and amortized in these financial statements.

The unamortized opening balance presented below for the sewer services utility has been revised from the amount presented in the prior year to reflect the capital asset grant received in 2016 in the amount of \$305,732.

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Balance Ending
St. Pierre-Jolys sewer	\$ 477,495	\$ 830,956	\$ 3,826	\$ 1,304,625

**13. Segmented Information**

The Village is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

General Government

This relates to the revenues and expenses that relate to the operations of the Village itself and cannot be directly attributed to a specific segment.

Protective Services

Protection is comprised of fire protection, building inspection, emergency operations and animal control services. The fire department is comprised of paid on-call volunteers who provide fire suppression services, fire prevention programs, training and education. The fire department also responds to motor vehicle accidents. The building inspector inspects residential buildings for compliance with the Manitoba Building Code. Emergency operations include the emergency services coordinator as well as the emergency operations centres when required.

Transportation Services

Transportation services is responsible for snow clearing, cleaning streets in urban areas, grading gravel roads, and applying dust abatement to gravel roads. The department maintains boulevards and parks in the urban areas as well as maintenance. The department is also responsible for maintaining and improving drainage along municipal roads as well as paying for utility costs for street lights in urban and rural areas.

Environmental Health Services

The Village utilizes the Rural Municipality of de Salaberry's landfill for waste disposal.

Public Health and Welfare Services

The Village pays the Province of Manitoba an annual levy to administer social assistance to their residents.

Regional Planning and Development

The Village is responsible for final decisions on subdivision applications and for its Zoning By-Laws. The Village also supports the Seine-Rat River Conservation District, which is committed to sustainable development and addressing water-related issues.

Resource Conservation and Industrial Development

St. Pierre en Boom is responsible for encouraging development within the Village.

VILLAGE OF ST-PIERRE-JOLYS  
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
 As at December 31, 2017

13. Segmented Information (continued)

Recreation and Cultural Services

The Village provides services in order to improve the health and development of its citizens. Library services are provided by Bibliothèque Regionale Jolys Regional Library. As well, St. Pierre Recreational Centre Centre, Rat River Recreation Commission, and Parc Carillon are operated by the Village for recreational purposes.

Water and Sewer Services

This department maintains the water and sewer utility in the Village, processing and cleaning sewage and ensuring the water and sewer systems meet all provincial standards.

The accounting policies of the segments are the same as those described in the summary of significant accounting policies. The revenues and expenses and controlled organizations that are directly attributable to a particular segment are allocated to that segment.

14. Government Partnerships

The Village has entered partnership agreements for other municipal services as described in Note 2 to the consolidated financial statements. The condensed supplementary financial information is as follows:

	<u>2017</u>	<u>2016</u>
Financial position		
Total assets	\$ 33,435	\$ 32,864
Total liabilities	<u>2,662</u>	<u>5,681</u>
Accumulated surplus	<u>\$ 30,773</u>	<u>\$ 27,183</u>
Results of Operations		
Revenues	\$ 57,041	\$ 56,816
Expenses	<u>53,452</u>	<u>54,456</u>
Annual surplus	<u>\$ 3,589</u>	<u>\$ 2,360</u>

15. Accumulated Surplus

	<u>2017</u>	<u>2016</u>
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	\$ 506,068	\$ 415,407
Utility operating fund - Nominal surplus	216,208	202,271
TCA net of related borrowings	3,167,733	2,213,398
Reserve funds	<u>570,996</u>	<u>611,825</u>
Accumulated surplus of municipality unconsolidated	4,461,005	3,442,901
Accumulated surpluses of consolidated entities	<u>489,205</u>	<u>200,663</u>
Accumulated surplus per Consolidated Statement of Financial Position	<u>\$ 4,950,210</u>	<u>\$ 3,643,564</u>

16. Subsequent Events

Effective January 1, 2018, the responsibilities of Le Centre Recreatif de le region St. Pierre District Recreation Centre have been transferred to the Village of St. Pierre Jolys and the entity has dissolved.

SCHEDULE 1

VILLAGE OF ST-PIERRE-JOLYS  
 CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS  
 Year Ended December 31, 2017

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2017	2016
Cost										
Opening costs	\$ 289,629	\$ 504,445	\$ 1,147,153	\$ 42,843	\$ -	\$ 1,486,359	\$ 966,277	\$ 779,355	\$ 5,216,061	\$ 4,709,460
Additions during the year	82,352	31,988	333,045	3,140	-	62,007	-	1,109,169	1,621,702	506,601
Disposals and write downs	-	-	-	-	-	-	-	-	-	-
Closing costs	371,981	536,433	1,480,198	45,983	-	1,548,366	966,277	1,888,524	6,837,763	5,216,061
Accumulated Amortization										
Opening accum'd amortization	76,402	302,596	565,993	25,539	-	593,203	485,115	-	2,048,848	1,888,029
Amortization	6,606	10,274	106,448	7,127	-	51,943	15,946	-	198,344	160,819
Disposals and write downs	-	-	-	-	-	-	-	-	-	-
Closing accum'd amortization	83,008	312,870	672,441	32,666	-	645,146	501,061	-	2,247,192	2,048,848
Net Book Value of tangible capital assets	\$ 288,973	\$ 223,563	\$ 807,757	\$ 13,317	\$ -	\$ 903,220	\$ 465,216	\$ 1,888,524	\$ 4,590,571	\$ 3,167,213



VILLAGE OF ST-PIERRE-JOLYS  
CONSOLIDATED SCHEDULE OF REVENUES  
Year Ended December 31, 2017

SCHEDULE 2

	2017 Actual	2016 Actual
<b>Property taxes</b>		
Municipal taxes levied (Schedule 12)	\$ 969,381	\$ 948,134
Taxes added	15,252	13,484
	<u>984,633</u>	<u>961,618</u>
<b>Grants in lieu of taxation</b>		
Federal government	12,014	8,047
Provincial government	10,411	533
Provincial government enterprises	10,721	23,666
	<u>33,146</u>	<u>32,246</u>
<b>User fees</b>		
Parking meters	-	-
Sales of service	180,064	133,762
Rentals	2,100	6,634
Development charges	-	-
	<u>182,164</u>	<u>140,396</u>
<b>Grants - Province of Manitoba</b>		
General assistance payment	196,745	174,337
Municipal program grants	-	20,918
Conditional grants	127,405	17,470
	<u>324,150</u>	<u>212,725</u>
<b>Grants - other</b>		
Federal government - gas tax funding	60,074	59,353
Federal government - other	9,476	9,059
Other local governments	109,955	81,963
	<u>179,505</u>	<u>150,375</u>
<b>Permits, licences and fines</b>		
Permits	7,647	5,410
Licences	3,209	3,371
Fines	9,011	8,347
	<u>19,867</u>	<u>17,128</u>
<b>Investment income</b>		
Cash and temporary investments	4,459	5,261
Other: short-term deposits	288	137
	<u>4,747</u>	<u>5,398</u>
<b>Other revenue</b>		
Gain on sale of tangible capital assets	-	-
Penalties and interest	5,512	4,693
Miscellaneous (fundraising and donations)	232,792	118,725
	<u>238,304</u>	<u>123,418</u>
<b>Water and sewer services (Schedule 9)</b>	<u>831,792</u>	<u>311,063</u>
<b>Total revenue</b>	<u>\$ 2,798,308</u>	<u>\$ 1,954,367</u>

VILLAGE OF ST-PIERRE-JOLYS  
CONSOLIDATED SCHEDULE OF EXPENSES  
Year Ended December 31, 2017

SCHEDULE 3

	2017 Actual	2016 Actual
<b>General government services</b>		
Legislative	\$ 45,551	\$ 46,127
General administrative	295,691	222,811
Other	127,667	95,966
	<u>468,909</u>	<u>364,904</u>
<b>Protective services</b>		
Police	151,805	151,741
Fire	40,786	34,169
Emergency measures	5,618	1,928
Other protection	16,671	17,952
	<u>214,880</u>	<u>205,790</u>
<b>Transportation services</b>		
Road transport		
Administration and engineering	-	-
Road and street maintenance	178,200	175,617
Sidewalk and boulevard maintenance	2,786	9,179
Street lighting	18,741	19,099
Other	120,878	158,000
	<u>320,605</u>	<u>361,895</u>
<b>Environmental health services</b>		
Waste collection and disposal	23,273	24,311
Recycling	20,695	22,400
Other	32,374	28,323
	<u>76,342</u>	<u>75,034</u>
<b>Public health and welfare services</b>		
Public health	22,524	19,164
Social assistance	1,509	1,509
	<u>24,033</u>	<u>20,673</u>
<b>Regional planning and development</b>		
Planning and zoning	5,050	-
Urban renewal	-	-
Beautification and land rehabilitation	7,816	11,509
	<u>12,866</u>	<u>11,509</u>
<b>Resource conservation and industrial development</b>		
Veterinary services	4,436	2,805
Water resources and conservation	1,315	1,000
Regional development	31,419	31,413
Tourism	1,601	1,230
	<u>38,771</u>	<u>36,448</u>
<b>Recreation and cultural services</b>		
Administration	-	-
Community centers and halls	32,962	146,295
Parks and playgrounds	74,710	32,873
Libraries	33,262	32,372
Other cultural facilities	131,454	150,233
	<u>272,388</u>	<u>361,773</u>
<b>Water and sewer services (Schedule 9)</b>	<u>62,868</u>	<u>57,739</u>
<b>Total expenses</b>	<u>\$ 1,491,662</u>	<u>\$ 1,495,765</u>

VILLAGE OF ST-PIERRE-JOLYS

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM

Year Ended December 31, 2017

SCHEDULE 4

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
<b>REVENUE</b>										
Property taxes	\$ 904,997	\$ 881,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	33,146	32,246	-	-	-	-	-	-	-	-
User fees	97,819	60,435	-	-	-	17,775	4,680	990	1,779	-
Prov of MB - Unconditional Grants	196,745	195,255	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	10,410	-	-	-	92,660	-	-	-	-	-
Grants - other	96,352	94,042	-	-	-	-	-	-	-	-
Permits, licences and fines	19,867	17,128	-	-	-	-	-	-	-	-
Investment income	3,656	4,963	16	5	50	4	-	-	544	299
Other revenue	5,512	4,693	-	-	-	-	-	-	11,481	85,177
Water and sewer	-	-	-	-	-	-	-	-	-	-
<b>Total revenue</b>	<b>1,368,504</b>	<b>1,290,744</b>	<b>16</b>	<b>5</b>	<b>92,710</b>	<b>4</b>	<b>17,775</b>	<b>4,680</b>	<b>13,015</b>	<b>87,255</b>
<b>EXPENSES</b>										
Personnel services	233,696	195,354	187,090	153,542	144,689	139,319	12,458	11,751	221	406
Contract services	127,501	106,386	17,273	29,179	20,014	59,131	40,279	40,542	5,316	3,097
Utilities	10,163	7,924	-	5,823	21,492	24,580	-	-	-	-
Maintenance materials and supplies	6,637	7,390	4,056	10,785	48,759	55,180	10,171	11,075	-	-
Grants and contributions	45,636	23,272	-	-	-	-	8,411	8,399	9,174	5,464
Amortization	13,665	12,047	6,461	6,461	75,257	70,566	5,023	3,267	4,400	4,860
Interest on long-term debt	15,976	12,531	-	-	10,144	12,819	-	-	2,720	2,949
Other	15,635	-	-	-	250	300	-	-	2,202	3,897
<b>Total expenses</b>	<b>468,909</b>	<b>364,904</b>	<b>214,880</b>	<b>205,790</b>	<b>320,605</b>	<b>361,895</b>	<b>76,342</b>	<b>75,034</b>	<b>24,033</b>	<b>20,673</b>
<b>Surplus (Deficit)</b>	<b>\$ 899,595</b>	<b>\$ 925,840</b>	<b>\$ (214,864)</b>	<b>\$ (205,785)</b>	<b>\$ (227,895)</b>	<b>\$ (361,891)</b>	<b>\$ (58,567)</b>	<b>\$ (70,354)</b>	<b>\$ (11,018)</b>	<b>\$ 66,582</b>

\* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

VILLAGE OF ST-PIERRE-JOLYS

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM

Year Ended December 31, 2017

SCHEDULE 4

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total
	2017	2016	2017	2016	2017	2016	2017	2016	
<b>REVENUE</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,636	\$ 79,636	984,633
Grants in lieu of taxation	-	-	-	-	-	-	-	-	33,146
User fees	-	-	-	-	65,580	73,502	-	-	182,164
Prov of MB - Unconditional Grants	-	-	-	-	24,335	17,470	-	-	221,080
Prov of MB - Conditional Grants	-	-	-	-	-	-	-	-	103,070
Grants - other	-	-	-	-	83,153	56,333	-	-	179,505
Permits, licences and fines	-	-	-	-	-	-	-	-	19,867
Investment income	-	-	-	-	475	127	6	-	4,747
Other revenue	-	-	-	-	221,311	33,548	-	-	238,304
Water and sewer	-	-	-	-	-	-	831,792	311,063	831,792
<b>Total revenue</b>	-	-	-	-	<b>394,854</b>	<b>180,980</b>	<b>911,434</b>	<b>390,699</b>	<b>2,798,308</b>
<b>EXPENSES</b>									
Personnel services	-	-	-	-	88,014	101,569	6,698	6,696	672,866
Contract services	6,904	11,189	1,784	1,463	11,331	9,967	5,946	5,020	236,348
Utilities	-	-	518	315	35,032	37,577	7,111	7,113	74,316
Maintenance materials and supplies	-	-	1,083	915	6,181	16,876	26,440	22,017	103,327
Grants and contributions	5,962	320	33,436	31,805	(62,370)	57,728	-	-	40,249
Amortization	-	-	1,950	1,950	75,643	45,722	15,946	15,946	198,345
Interest on long-term debt	-	-	-	-	419	104	727	947	29,986
Bad debt	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	118,138	92,230	-	-	136,225
<b>Total expenses</b>	<b>12,866</b>	<b>11,509</b>	<b>38,771</b>	<b>36,448</b>	<b>272,388</b>	<b>361,773</b>	<b>62,868</b>	<b>57,739</b>	<b>1,491,662</b>
<b>Surplus (Deficit)</b>	<b>\$ (12,866)</b>	<b>\$ (11,509)</b>	<b>\$ (38,771)</b>	<b>\$ (36,448)</b>	<b>\$ 122,466</b>	<b>\$ (180,792)</b>	<b>\$ 848,566</b>	<b>\$ 332,960</b>	<b>\$ 1,306,646</b>
									<b>\$ 458,602</b>

VILLAGE OF ST-PIERRE-JOLYS  
CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS  
Year Ended December 31, 2017

SCHEDULE 5

	Core Government		Controlled Entities		Government Partnerships		Total	
	2017	2016	2017	2016	2017	2016	2017	2016
<b>REVENUE</b>								
Property taxes	\$ 984,633	\$ 961,618	\$ -	\$ -	\$ -	\$ -	\$ 984,633	\$ 961,618
Grants in lieu of taxation	33,146	32,246	-	-	-	-	33,146	32,246
User fees	115,594	65,115	56,301	64,223	10,269	11,058	182,164	140,396
Prov of MB - Unconditional Grants	196,745	195,255	-	-	24,335	17,470	221,080	212,725
Prov of MB - Conditional Grants	103,070	-	-	-	-	-	103,070	-
Grants - other	141,752	94,042	10,000	28,319	27,753	28,014	179,505	150,375
Permits, licences and fines	19,867	17,128	-	-	-	-	19,867	17,128
Investment income	4,459	5,261	276	130	12	7	4,747	5,398
Other revenue	16,993	89,871	220,287	33,282	1,024	265	238,304	123,418
Water and sewer	831,792	311,063	-	-	-	-	831,792	311,063
<b>Total revenue</b>	<b>2,448,051</b>	<b>1,771,599</b>	<b>286,864</b>	<b>125,954</b>	<b>63,393</b>	<b>56,814</b>	<b>2,798,308</b>	<b>1,954,367</b>
<b>EXPENSES</b>								
Personnel services	584,631	506,662	48,624	60,688	39,611	41,287	672,866	608,637
Contract services	224,258	255,358	8,861	7,496	3,229	3,120	236,348	265,974
Utilities	39,310	46,704	34,687	36,219	319	409	74,316	83,332
Maintenance materials and supplies	97,146	107,362	1,183	12,736	4,998	4,140	103,327	124,238
Grants and contributions	40,249	126,988	-	-	-	-	40,249	126,988
Amortization	145,574	138,008	51,449	21,372	1,322	1,439	198,345	160,819
Interest on long-term debt	29,567	29,246	419	104	-	-	29,986	29,350
Bad debt	-	-	-	-	-	-	-	-
Other	15,885	299	105,647	81,347	14,693	14,781	136,225	96,427
<b>Total expenses</b>	<b>1,176,620</b>	<b>1,210,627</b>	<b>250,870</b>	<b>219,962</b>	<b>64,172</b>	<b>65,176</b>	<b>1,491,662</b>	<b>1,495,765</b>
<b>Surplus (Deficit)</b>	<b>\$ 1,271,431</b>	<b>\$ 560,972</b>	<b>\$ 35,994</b>	<b>\$ (94,008)</b>	<b>\$ (779)</b>	<b>\$ (8,362)</b>	<b>\$ 1,306,646</b>	<b>\$ 458,602</b>

SCHEDULE 6

VILLAGE OF ST-PIERRE-JOLYS  
 SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
 Year Ended December 31, 2017

	2017													2016					
	General	Garbage Truck Replacement	Fire	Street Repairs	Recreation	Gas Tax	Handi Transit	Utility Replacement	Low Flush Toilet	Contribution Lot Fee	Lagoon Expansion	Equipment	Water Study	Office Equipment	Office Building	Splash Pad	Cemetery Reserve	Total	
<b>REVENUE</b>																			
Interest earned	\$ 1,681	\$ 53	\$ 438	\$ 3	\$ 16	\$ 1,460	\$ 330	\$ 6	\$ 15	\$ 49	\$ 160	\$ (3)	\$ -	\$ 49	\$ -	\$ 199	\$ 202	\$ 3,858	
Other revenue	-	-	7,481	-	-	-	-	-	-	-	-	-	-	-	-	-	-4,600	4,658	
Total revenue	1,681	53	7,919	3	16	1,460	330	6	15	49	160	(3)	-	49	-	199	4,202	85,177	
<b>EXPENSES</b>																			
Investment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,177	-	-	
Total expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,177	-	-	
<b>NET REVENUES</b>	1,681	53	7,919	3	16	1,460	330	6	15	49	160	(3)	-	49	-	(76,978)	4,202	89,035	
<b>TRANSFERS</b>																			
Debt repayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from (to) operating fund	(13,225)	21,875	5,000	-	-	(34,241)	-	-	(100)	13,000	-	(5,000)	5,000	3,000	10,000	-	-	5,209	
Transfers from (to) utility fund	-	-	-	-	-	-	-	-	-	-	15,000	-	-	-	-	-	-	-	
Prior year acquisition of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total transfers	-	-	-	-	-	-	-	-	-	-	15,000	-	5,000	3,000	10,000	-	-	15,000	
<b>CHANGE IN RESERVE FUND BALANCES</b>	(11,544)	21,928	12,919	3	16	(32,881)	330	6	(85)	13,049	15,160	(5,003)	5,000	3,049	10,000	(76,978)	4,202	216,045	
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	154,122	5,069	42,120	286	3,598	147,756	33,867	641	1,336	12,429	22,986	20,646	40,000	4,816	37,497	77,177	8,021	395,780	
<b>FUND SURPLUS, END OF YEAR</b>	\$142,578	\$ 26,997	\$ 55,039	\$ 289	\$ 3,612	\$ 114,875	\$ 34,197	\$ 647	\$ 1,311	\$ 25,478	\$ 38,146	\$ 15,043	\$ 45,000	\$ 7,865	\$ 47,497	\$ 199	\$ 12,223	\$ 570,986	

VILLAGE OF ST-PIERRE-JOLYS  
 SCHEDULE OF L.U.D. OPERATIONS  
 Year Ended December 31, 2017

SCHEDULE 7

	2017 Budget	2017 Actual	2016 Actual
<b>Revenue</b>			
Taxation	\$ -	\$ -	\$ -
Other revenue	-	-	-
<b>Total revenue</b>	-	-	-
<b>Expenses</b>			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Ditches and road drainage	-	-	-
Snow and ice removal	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
<b>Total expenses</b>	-	-	-
<b>Net revenues (expenses)</b>	-	-	-
<b>Transfers:</b>			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other - Transfer to capital	-	-	-
<b>Change in L.U.D. balances</b>	<u>\$ -</u>	-	-
<b>Unexpended balance, beginning of year</b>		-	-
<b>Unexpended balance, end of year</b>		<u>\$ -</u>	<u>\$ -</u>

VILLAGE OF ST-PIERRE-JOLYS  
 SCHEDULE OF FINANCIAL POSITION FOR UTILITIES  
 Year Ended December 31, 2017

**SCHEDULE 8**

	<u>2017</u>	<u>2016</u>
	Total	Total
<b>FINANCIAL ASSETS</b>		
Cash	\$ -	\$ -
Amounts receivable	-	-
Portfolio investments	-	-
Other - due from general fund	-	-
	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	-	-
Deferred revenue	-	-
Long-term debt (Note 7)	9,931	14,545
Other - due to general fund	414,872	150,596
	<u>424,803</u>	<u>165,141</u>
<b>NET DEBT</b>	<u>(424,803)</u>	<u>(165,141)</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 1)	2,353,760	1,260,538
Inventories	-	-
Prepaid expenses	-	-
	<u>2,353,760</u>	<u>1,260,538</u>
<b>FUND SURPLUS</b>	<u>\$ 1,928,957</u>	<u>\$ 1,095,397</u>



VILLAGE OF ST-PIERRE-JOLYS  
SCHEDULE OF UTILITY OPERATIONS  
Year Ended December 31, 2017

SCHEDULE 9

	2017 Budget	2017 Actual	2016 Actual
<b>REVENUE</b>			
Sewer fees	\$ -	\$ 836	\$ 1,737
Property taxes	79,636	79,636	79,636
Bulk Water fees	-	-	-
Lagoon tipping fees	-	-	-
Hydrant rentals	-	-	-
Connection charges	-	-	-
Penalties	-	-	-
Government transfers - operating	-	-	-
Government transfers - capital	-	830,956	305,732
Investment income	-	-	-
Administration fees	-	-	-
Other income - donated tangible capital assets	1,200	-	3,594
<b>Total revenue</b>	<b>80,836</b>	<b>911,428</b>	<b>390,699</b>
<b>EXPENSES</b>			
<b>General</b>			
Administration	-	6,698	6,847
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	720	720
	-	7,418	7,567
<b>Sewer</b>			
Collection system costs	80,836	28,195	22,809
Treatment and disposal cost	-	-	-
Lift station costs	-	10,582	10,471
Transportation services	-	-	-
Water purchases	-	-	-
Connection costs	-	-	-
Debenture payment	-	-	-
	80,836	38,777	33,280
<b>Sewer Amortization &amp; Interest</b>			
Amortization	15,946	15,946	15,946
Interest on long-term debt	727	727	946
	16,673	16,673	16,892
<b>Total expenses</b>	<b>97,509</b>	<b>62,868</b>	<b>57,739</b>
<b>NET OPERATION SURPLUS (DEFICIT)</b>	<b>(16,673)</b>	<b>848,560</b>	<b>332,960</b>
<b>TRANSFERS</b>			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	(15,000)	-
<b>CHANGE IN UTILITY FUND BALANCE</b>	<b>\$ (16,673)</b>	<b>833,560</b>	<b>332,960</b>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>		<b>1,095,397</b>	<b>762,437</b>
<b>FUND SURPLUS, END OF YEAR</b>		<b>\$ 1,928,957</b>	<b>\$ 1,095,397</b>

VILLAGE OF ST-PIERRE-JOLYS  
 RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET  
 Year Ended December 31, 2017

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Consolidated Entities	PSAB Budget
<b>REVENUE</b>							
Property taxes	\$ 946,326	\$ -	\$ -	\$ -	\$ 31,091	\$ -	\$ 977,417
Grants in lieu of taxation	64,237	-	-	-	(31,091)	-	33,146
User fees	49,164	-	-	-	-	66,570	115,734
Grants - Province of Manitoba	289,357	-	-	-	-	24,335	313,692
Grants - other	174,463	-	-	-	-	37,753	212,216
Permits, licences and fines	14,040	-	-	-	-	-	14,040
Investment income	1,100	-	-	-	-	288	1,388
Other revenue	3,000	-	-	-	-	221,311	224,311
Water and sewer	-	80,836	-	-	-	-	80,836
Transfers from accumulated surplus	30,000	-	-	-	(30,000)	-	-
Transfers from reserves	254,020	-	-	-	(254,020)	-	-
Total revenue	1,825,707	80,836	-	-	(284,020)	350,257	1,972,780
<b>EXPENSES</b>							
General government services	395,969	-	13,665	12,602	1,575	-	423,811
Protective services	218,800	-	6,461	-	-	-	225,261
Transportation services	251,738	-	75,257	10,144	-	-	337,139
Environmental health services	70,864	-	5,023	-	-	-	75,887
Public health and welfare services	13,390	-	3,693	2,720	-	3,889	23,692
Regional planning and development	20,300	-	-	-	-	-	20,300
Resource construction and industrial development	38,886	-	1,950	-	-	-	40,836
Recreation and cultural services	105,750	-	23,579	-	(253,327)	311,153	187,155
Water and sewer services	-	80,836	15,946	727	-	-	97,509
Fiscal services:							
Transfer to capital	358,600	-	(358,600)	-	-	-	-
Transfer to utility	81,224	-	-	-	(81,224)	-	-
Debt charges	66,453	-	-	(66,453)	-	-	-
Short term interest	10,000	-	-	(10,000)	-	-	-
Transfer to deferred surplus	-	-	-	-	-	-	-
Transfer to reserves	192,158	-	-	-	(192,158)	-	-
Allowance for tax assets	1,575	-	-	-	(1,575)	-	-
Total expenses	1,825,707	80,836	(213,026)	(50,260)	(526,709)	315,042	1,431,590
<b>Surplus (Deficit)</b>	\$ -	\$ -	\$ 213,026	\$ 50,260	\$ 242,689	\$ 35,215	\$ 541,190

VILLAGE OF ST-PIERRE-JOLYS  
ANALYSIS OF TAXES ON ROLL  
Year Ended December 31, 2017

SCHEDULE 11

	<u>2017</u>	<u>2016</u>
<b>Balance, beginning of year</b>	<b>\$ 55,981</b>	<b>\$ 40,883</b>
<b>Add:</b>		
Tax levy (Schedule 12)	1,510,543	1,443,076
Taxes added	15,252	13,484
Penalties or interest	5,512	4,693
	<u>1,531,307</u>	<u>1,461,253</u>
<b>Deduct:</b>		
Cash collections - current	1,258,098	1,200,543
Cash collections - arrears	61,152	45,576
M.P.T.C. - cash advance	200,725	200,036
Other credits - M.P.T.C. adjustment	2,100	-
	<u>1,522,075</u>	<u>1,446,155</u>
<b>Balance, end of year</b>	<b><u>\$ 65,213</u></b>	<b><u>\$ 55,981</u></b>

VILLAGE OF ST-PIERRE-JOLYS  
ANALYSIS OF TAX LEVY  
Year Ended December 31, 2017

SCHEDULE 12

	2017			2016
	Assessment	Mill Rate	Levy	Levy
Debt charges:				
Mill Rate (At Large)				
Cote Ave (2000-1)	48,473,720	0.292%	\$ 14,132	\$ 14,366
Cote Ave (2000-18)	48,473,720	0.038%	1,859	1,916
Community Dyke (2007-4)	48,473,720	0.139%	6,756	6,704
Rescue Fire Truck (2011-8)	-	0.000%	-	11,014
New Office (2009-3)	39,003,060	0.268%	10,453	10,376
Manoir (2005-10)	39,003,060	0.176%	6,860	6,917
Rec Centre Renovations (2011-	-	0.000%	-	-
Lift Station Upgrade (2009-12)	39,003,060	0.132%	5,151	4,996
John Deere Tractor (2011-12)	-	0.000%	-	4,227
Special levies:				
Sewer By-Law 2011-5-SS	-	Frontage	71,955	72,540
Garbage Collection By-Law 2011-4	-	Frontage	68,806	65,570
205 Sewer By-Law 2009-10	-	0.000%	-	-
Sunrise - Pavement By-Law 2010-9	-	33 Taxpayers	26,761	26,761
Police Levy By-Law 2010-11	48,473,720	3.040%	147,512	147,494
Fire Protection By-Law 2009-14	48,473,720	0.752%	36,464	34,958
General municipal:				
Rural area	-	0.000%	-	-
At large	39,003,060	14.683%	572,672	540,295
Business tax	-	0.000%	-	-
<b>Total municipal taxes (Schedule 2)</b>			<b>969,381</b>	<b>948,134</b>
Education support levy	4,146,110	10.500%	43,534	43,534
Special levy:				
#56 - Red River	35,379,210	14.066%	497,628	451,408
<b>Total education taxes</b>			<b>541,162</b>	<b>494,942</b>
<b>Total tax levy (Schedule 11)</b>			<b>\$ 1,510,543</b>	<b>\$ 1,443,076</b>

VILLAGE OF ST-PIERRE-JOLYS  
 SCHEDULE OF GENERAL OPERATING FUND EXPENSES  
 Year Ended December 31, 2017

SCHEDULE 13

	2017 Actual	2016 Actual
<b>General government services:</b>		
Legislative	\$ 45,551	\$ 46,127
General administrative	295,691	222,811
Other	127,667	95,966
	<u>468,909</u>	<u>364,904</u>
<b>Protective services:</b>		
Police	151,805	151,741
Fire	40,786	34,169
Emergency measures	5,618	1,928
Other protection	16,671	17,952
	<u>214,880</u>	<u>205,790</u>
<b>Transportation services:</b>		
Road transport		
Administration and engineering	-	-
Engineering	-	-
Road and street maintenance	178,200	175,617
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	2,786	9,179
Street lighting	18,741	19,099
Other	120,878	158,000
Air transport	-	-
Public transit	-	-
	<u>320,605</u>	<u>361,895</u>
<b>Environmental health services:</b>		
Waste collection and disposal	23,273	24,311
Recycling	20,695	22,400
Other	32,374	28,323
	<u>76,342</u>	<u>75,034</u>
<b>Public health and welfare services:</b>		
Public health	18,635	13,380
Medical care	-	-
Hospital care	-	-
Social assistance	1,509	1,509
	<u>20,144</u>	<u>14,889</u>
<b>Regional planning and development:</b>		
Planning and zoning	5,050	-
Urban renewal	-	-
Beautification and land rehabilitation	7,816	11,509
Natural resources	-	-
Urban area weed control	-	-
Other	-	-
	<u>12,866</u>	<u>11,509</u>
<b>Resource conservation and industrial development:</b>		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	4,436	2,805
Water resources and conservation	1,315	1,000
Regional development	31,419	31,413
Industrial development	-	-
Tourism	1,601	1,230
Other	-	-
	<u>38,771</u>	<u>36,448</u>
<b>Recreation and cultural services:</b>		
Administration	-	-
Community centers and halls	32,962	146,295
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	168,000	25,246
Other recreational facilities	-	-
Museums	-	-
Libraries	13,600	13,600
Other cultural facilities	-	-
	<u>214,562</u>	<u>185,141</u>
<b>Total expenses</b>	<u>\$ 1,367,079</u>	<u>\$ 1,255,610</u>

VILLAGE OF ST-PIERRE-JOLYS  
 RECONCILIATION OF ANNUAL SURPLUS  
 December 31, 2017

SCHEDULE 14  
 (unaudited)

	2017		2016	
	General	Utility	Total	Total
<b>MUNICIPAL NET SURPLUS UNDER THE MUNICIPAL ACT</b>	\$ 90,662	\$ 13,937	\$ 104,599	\$ 53,342
<b>Adjustments for reporting under public sector accounting standards</b>				
Eliminate expense - transfers to reserves	224,624	15,000	239,624	257,508
Eliminate revenue - transfers from reserves	(219,416)	-	(219,416)	(130,499)
Increase revenue - reserve funds income and expenses	(61,038)	-	(61,038)	89,036
Increase (decrease) revenue - Net surplus (deficit) of consolidated entities	288,542	-	288,542	352
Increase expense - amortization of tangible capital assets	(129,628)	(15,946)	(145,574)	(138,007)
Decrease expense - principal portion of debenture debt	52,577	4,614	57,191	69,278
Increase expense - net increase in utility capital debt (funded by general fund)	-	-	-	(119,679)
Increase expense - borrowing to be funded by debenture	-	(278,213)	(278,213)	(119,636)
Eliminate expense - acquisitions of tangible capital assets	211,762	1,109,169	1,320,931	496,907
	\$ 458,085	\$ 848,561	\$ 1,306,646	\$ 458,602
<b>NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS</b>				